

NV Zorgverzekeraar UMC

Solvency and financial condition report - disclosure 2021

(Monetary amounts x € 1.000)

Balance sheet

Entity: 190 - NV Zorgverzekeraar UMC
 Scenario: 2021 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	73.438.539,44
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>16.818.100,75</i>
Equities - listed	R0110	16.817.100,75
Equities - unlisted	R0120	1.000,00
<i>Bonds</i>	<i>R0130</i>	<i>53.885.296,37</i>
Government Bonds	R0140	25.219.568,06
Corporate Bonds	R0150	28.665.728,31
Structured notes	R0160	
Collateralised securities	R0170	0,00
Collective Investments Undertakings	R0180	2.687.037,93
Derivatives	R0190	48.104,39
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	53.810.731,50
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	3.934.107,84
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	14.904.304,71
Any other assets, not elsewhere shown	R0420	252.168,82
Total assets	R0500	146.339.852,31

Liabilities

Technical provisions - non-life	R0510	77.658.425,22
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	77.658.425,22
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	74.509.734,32
Risk margin	R0590	3.148.690,90
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	279.645,43
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	1.853.689,37
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	73.503,73
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	162.646,34
Total liabilities	R0900	80.027.910,09
Excess of assets over liabilities	R1000	66.311.942,22

Premiums, claims and expenses by line of business

Entity: 190 - NV Zonverzekeraar UMC
 Scenario: 2021 Solvency II
 Period: Jaar
 Categorie: Solvency II: Statutory Account
 Currency: EUR, Euro
 ETDPA CRT: 5.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total C0200
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		
Premiums written																		
Gross - Direct Business	R0110	275,477,699.13																
Gross - Proportional reinsurance accepted	R0120																	
Gross - Non-proportional reinsurance accepted	R0130																	
Reinsurers' share	R0140	29,252.24																
Net	R0200	275,448,446.89																
Premiums earned																		
Gross - Direct Business	R0210	277,546,214.22																
Gross - Proportional reinsurance accepted	R0220																	
Gross - Non-proportional reinsurance accepted	R0230																	
Reinsurers' share	R0240	29,252.24																
Net	R0300	277,516,961.98																
Claims incurred																		
Gross - Direct Business	R0310	267,233,449.38																
Gross - Proportional reinsurance accepted	R0320																	
Gross - Non-proportional reinsurance accepted	R0330																	
Reinsurers' share	R0340																	
Net	R0400	267,233,449.38																
Changes in other technical provisions																		
Gross - Direct Business	R0410																	
Gross - Proportional reinsurance accepted	R0420																	
Gross - Non-proportional reinsurance accepted	R0430																	
Reinsurers' share	R0440																	
Net	R0500	7,493,626.07																
Expenses incurred																		
Administrative expenses																		
Gross - Direct Business	R0610	574,178.38																
Gross - Proportional reinsurance accepted	R0620																	
Gross - Non-proportional reinsurance accepted	R0630																	
Reinsurers' share	R0640																	
Net	R0700	574,178.38																
Investment management expenses																		
Gross - Direct Business	R0710	55,319.64																
Gross - Proportional reinsurance accepted	R0720																	
Gross - Non-proportional reinsurance accepted	R0730																	
Reinsurers' share	R0740																	
Net	R0800	55,319.64																
Claims management expenses																		
Gross - Direct Business	R0810	1,239,173.74																
Gross - Proportional reinsurance accepted	R0820																	
Gross - Non-proportional reinsurance accepted	R0830																	
Reinsurers' share	R0840																	
Net	R0900	1,239,173.74																
Acquisition expenses																		
Gross - Direct Business	R0910	1,080,912.93																
Gross - Proportional reinsurance accepted	R0920																	
Gross - Non-proportional reinsurance accepted	R0930																	
Reinsurers' share	R0940																	
Net	R1000	1,080,912.93																
Overhead expenses																		
Gross - Direct Business	R1010	4,544,041.38																
Gross - Proportional reinsurance accepted	R1020																	
Gross - Non-proportional reinsurance accepted	R1030																	
Reinsurers' share	R1040																	
Net	R1100	4,544,041.38																
Other expenses	R1200																	
Total expenses	R1300	7,493,626.07																

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total C0300
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410								0.00
Reinsurers' share	R1420								0.00
Net	R1500								0.00
Premiums earned									
Gross	R1510								0.00
Reinsurers' share	R1520								0.00
Net	R1600								0.00
Claims incurred									
Gross	R1610								0.00
Reinsurers' share	R1620								0.00
Net	R1700								0.00
Changes in other technical provisions									
Gross	R1710								0.00
Reinsurers' share	R1720								0.00
Net	R1800								0.00
Expenses incurred									
Administrative expenses									
Gross	R1910								0.00
Reinsurers' share	R1920								0.00
Net	R2000								0.00
Investment management expenses									
Gross	R2010								0.00
Reinsurers' share	R2020								0.00
Net	R2100								0.00
Claims management expenses									
Gross	R2110								0.00
Reinsurers' share	R2120								0.00
Net	R2200								0.00
Acquisition expenses									
Gross	R2210								0.00
Reinsurers' share	R2220								0.00
Net	R2300								0.00
Overhead expenses									
Gross	R2310								0.00
Reinsurers' share	R2320								0.00
Net	R2400								0.00
Other expenses	R2500								0.00
Total expenses	R2600								0.00
Total amount of surrenders	R2700								0.00

Own Funds - Solo

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 Period: Jaar
 Category: Data Entry Balance Sheet and of
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds - Solo

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	50.000,00	50.000,00			
Share premium account related to ordinary share capital	R0030	90.914.000,00	90.914.000,00			
Initial funds, members' contributions or the equivalent basic own - fund items for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-24.652.057,78	-24.652.057,78			
Subordinated liabilities	R0140					
An amount equal to the value of the deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions						
Total basic own funds after deductions	R0290	66.311.942,22	66.311.942,22			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund items for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	66.311.942,22	66.311.942,22			
Total available own funds to meet the MCR	R0510	66.311.942,22	66.311.942,22			
Total eligible own funds to meet the SCR	R0540	66.311.942,22	66.311.942,22			
Total eligible own funds to meet the MCR	R0550	66.311.942,22	66.311.942,22			
SCR	R0580	42.500.840,43				
MCR	R0600	16.448.034,51				
Ratio of Eligible own funds to SCR	R0620	156,03%				
Ratio of Eligible own funds to MCR	R0640	403,16%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	66.311.942,22				
Own shares (held directly and indirectly)	R0710					
Forfeitable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	90.964.000,00				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	-24.652.057,78				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	2.112.860,95				
Total Expected profits included in future premiums (EPIFP)	R0790	2.112.860,95				

Solvency Capital Requirement - Standard Formula

Entity: 190 - NV Zorgverzekeraar UMC
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 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

Article 112	2010	2 - Regular reporting			
			Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
			C0030	C0040	C0050
Market risk	R0010		9.243.820,54	9.243.820,54	
Counterparty default risk	R0020		2.212.667,27	2.212.667,27	
Life underwriting risk	R0030				
Health underwriting risk	R0040		30.100.303,47	30.100.303,47	
Non-life underwriting risk	R0050				
Diversification	R0060		-7.219.915,87	-7.219.915,87	
Intangible asset risk	R0070				
Basic Solvency Capital Requirement	R0100		34.336.875,42	34.336.875,42	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	8.163.965,01
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	42.500.840,43
Capital add-on already set	R0210	
Solvency capital requirement	R0220	42.500.840,43
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	
Net future discretionary benefits	R0460	

Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	00 to R0690 are not applicable

Calculation of loss absorbing capacity of deferred taxes

		Before the shock	After the shock
		C0110	C0120
DTA	R0600		
DTA carry forward	R0610		
DTA due to deductible temporary differences	R0620		
DTL	R0630		

Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
LAC DT	R0640	
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

Minimum Capital Requirement- Non-Composite

Entity: 190 - NV Zorgverzekeraar UMC
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 Period: Jaar
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 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

		Background information	
Linear formula component for non-life insurance and reinsurance obligations			
MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	74.509.734,23	275.448.446,89
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		
Linear formula component for life insurance and reinsurance obligations			
MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		
		MCR components	
		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	16.448.034,51	
MCRL Result	R0200		
Overall MCR calculation		C0070	
Linear MCR	R0300	16.448.034,51	
SCR	R0310	42.500.840,43	
MCR cap	R0320	19.125.378,19	
MCR floor	R0330	10.625.210,11	
Combined MCR	R0340	16.448.034,51	
Absolute floor of the MCR	R0350	2.500.000,00	
Minimum Capital Requirement		C0070	
R0400		16.448.034,51	