

# **IZA Zorgverzekeraar NV**

Solvency and financial condition report - disclosure 2021

(Monetary amounts x € 1.000)

## Balance sheet

Entity: 2200 - IZA Zorgverzekeraar NV  
 Scenario: 2021 Solvency II  
 Period: Jaar  
 Currency: EUR - Euro  
 EIOPA QRT: S.02.01

### Balance Sheet

		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>363.048.834,13</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	R0100	65.370.210,29
Equities - listed	R0110	65.369.210,29
Equities - unlisted	R0120	1.000,00
<i>Bonds</i>	R0130	285.994.515,92
Government Bonds	R0140	117.745.636,23
Corporate Bonds	R0150	168.248.879,69
Structured notes	R0160	
Collateralised securities	R0170	0,00
Collective Investments Undertakings	R0180	11.484.783,58
Derivatives	R0190	199.324,34
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	319.064.948,67
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	10.183.085,49
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	76.952.574,47
Any other assets, not elsewhere shown	R0420	1.293.570,63
<b>Total assets</b>	<b>R0500</b>	<b>770.543.013,39</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>375.842.936,00</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>375.842.936,00</b>
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	359.560.533,40
Risk margin	R0590	16.282.402,59
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>Technical provisions - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
<b>Technical provisions - index-linked and unit-linked</b>	<b>R0690</b>	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	1.157.237,07
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	95.454.330,84
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	6.231.837,53
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	354.493,53
<b>Total liabilities</b>	<b>R0900</b>	<b>479.040.834,97</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>291.502.178,42</b>







## Own Funds - Solo

Entity: 2200 - IZA Zorgverzekeraar NV  
 Scenario: 2021 Solvency II  
 Period: Jaar  
 Category: Data Entry Balance Sheet and OF  
 Currency: EUR - Euro  
 EIOPA QRT: S.23.01

### Own funds - Solo

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	50.000,00	50.000,00			
Share premium account related to ordinary share capital	R0030	122.796.000,00	122.796.000,00			
Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	168.656.178,42	168.656.178,42			
Subordinated liabilities	R0140					
An amount equal to the value of the deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions						
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Available and eligible own funds</b>						
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>R0540</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>R0550</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>SCR</b>	<b>R0580</b>	<b>291.502.178,42</b>	<b>291.502.178,42</b>			
<b>MCR</b>	<b>R0600</b>	<b>86.800.198,45</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>130,05%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>335,83%</b>				
<b>Reconciliation reserve</b>						
Excess of assets over liabilities	R0700	291.502.178,42				
Own shares (held directly and indirectly)	R0710					
Forfeitable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	122.846.900,00				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>168.656.178,42</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	36.987.950,17				
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>36.987.950,17</b>				

## Solvency Capital Requirement - Standard Formula

Entity: 2200 - IZA Zorgverzekeraar NV  
 Scenario: 2021 Solvency II  
 Period: Jaar  
 Category: Solvency II: Solo Purpose  
 Currency: EUR - Euro  
 EIOPA QRT: S.25.01

### Solvency Capital Requirement - for undertakings on Standard Formula

Article 112	2010	2 - Regular reporting
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		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	37.157.885,64	37.157.885,64	
Counterparty default risk	R0020	9.524.432,78	9.524.432,78	
Life underwriting risk	R0030			
Health underwriting risk	R0040	164.353.299,18	164.353.299,18	
Non-life underwriting risk	R0050			
Diversification	R0060	-30.767.537,64	-30.767.537,64	
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>180.268.079,96</b>	<b>180.268.079,96</b>	

#### Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	43.884.208,60
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>224.152.288,55</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>224.152.288,55</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	
Net future discretionary benefits	R0460	

#### Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	00 to R0690 are not applicable

#### Calculation of loss absorbing capacity of deferred taxes

		Before the shock	After the shock
		C0110	C0120
DTA	R0600		
DTA carry forward	R0610		
DTA due to deductible temporary differences	R0620		
DTL	R0630		

#### Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
LAC DT	R0640	
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	



## Minimum Capital Requirement- Non-Composite

Entity: 2200 - IZA Zorgverzekeraar NV  
 Scenario: 2021 Solvency II  
 Period: Jaar  
 Category: Solvency II: Solo Purpose  
 Currency: EUR - Euro  
 EIOPA QRT: S.28.01

### Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

		Background information	
Linear formula component for non-life insurance and reinsurance obligations			
MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	359.560.533,45	1.487.252.199,42
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		
Linear formula component for life insurance and reinsurance obligations			
MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		
		MCR components	
		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	86.800.198,45	
MCRL Result	R0200		
Overall MCR calculation		C0070	
Linear MCR	R0300	86.800.198,45	
SCR	R0310	224.152.288,55	
MCR cap	R0320	100.868.529,85	
MCR floor	R0330	56.038.072,14	
Combined MCR	R0340	86.800.198,45	
Absolute floor of the MCR	R0350	2.500.000,00	
Minimum Capital Requirement		C0070	
R0400		86.800.198,45	