

IZA Zorgverzekeraar NV

Solvency and financial condition report - disclosure 2020

(Monetary amounts x € 1.000)

Balance sheet

Entity: 2200 - IZA Zorgverzekeraar NV
 Scenario: 2020 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	307.411.184,30
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	R0100	54.086.788,34
Equities - listed	R0110	53.900.895,36
Equities - unlisted	R0120	185.892,98
<i>Bonds</i>	R0130	251.576.548,19
Government Bonds	R0140	137.148.281,77
Corporate Bonds	R0150	114.428.266,42
Structured notes	R0160	
Collateralised securities	R0170	0,00
Collective Investments Undertakings	R0180	
Derivatives	R0190	1.747.847,77
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	501,59
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	501,59
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	333.270.513,96
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	2.863.889,91
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	116.986.712,43
Any other assets, not elsewhere shown	R0420	1.010.174,23
Total assets	R0500	761.542.976,42

Liabilities

Technical provisions - non-life	R0510	358.220.467,61
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	358.220.467,61
Technical provisions calculated as a whole	R0570	
Best estimate	R0580	342.122.230,83
Risk margin	R0590	16.098.236,78
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	42.676,19
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	95.512.041,58
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	14.547.302,06
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	316.916,77
Total liabilities	R0900	468.639.404,21
Excess of assets over liabilities	R1000	292.903.572,21

Own Funds - Solo

Entity: 2200 - IZA Zorgverzekeraar NV
 Scenario: 2020 Solvency II
 Period: Jaar
 Category: Data Entry Balance Sheet and OF
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds - Solo

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	50.000,00	50.000,00			
Share premium account related to ordinary share capital	R0030	122.796.000,00	122.796.000,00			
Initial funds; members' contributions or the equivalent basic own fund items for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	170.057.572,21	170.057.572,21			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	292.903.572,21	292.903.572,21			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled mutual funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members' calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members' calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	292.903.572,21	292.903.572,21			
Total available own funds to meet the MCR	R0510	292.903.572,21	292.903.572,21			
Total eligible own funds to meet the SCR	R0540	292.903.572,21	292.903.572,21			
Total eligible own funds to meet the MCR	R0550	292.903.572,21	292.903.572,21			
SCR	R0580	214.417.967,12				
MCR	R0600	85.673.126,24				
Ratio of Eligible own funds to SCR	R0620	136,80%				
Ratio of Eligible own funds to MCR	R0640	341,89%				
Reconciliation reserve						
		C0060				
Excess of assets over liabilities	R0700	292.903.572,21				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	122.846.000,00				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	170.057.572,21				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life business	R0770					
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	32.848.514,00				
Total Expected profits included in future premiums (EPIFP)	R0790	32.848.514,00				

Solvency Capital Requirement - Standard Formula

Entity: 2200 - IZA Zorgverzekeraar NV
 Scenario: 2020 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

Article 112	2010	2 - Regular reporting
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		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	27.502.999,00	27.502.999,00	
Counterparty default risk	R0020	10.374.014,19	10.374.014,19	
Life underwriting risk	R0030			
Health underwriting risk	R0040	158.072.221,21	158.072.221,21	
Non-life underwriting risk	R0050			
Diversification	R0060	-25.693.038,34	-25.693.038,34	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	170.256.196,06	170.256.196,06	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	44.161.771,06
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	214.417.967,12
Capital add-on already set	R0210	
Solvency capital requirement	R0220	214.417.967,12
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	
Net future discretionary benefits	R0460	

Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	0 to R0690 are not applicable)

Calculation of loss absorbing capacity of deferred taxes

		Before the shock	After the shock
		C0110	C0120
DTA	R0600		
DTA carry forward	R0610		
DTA due to deductible temporary differences	R0620		
DTL	R0630		

Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
LAC DT	R0640	
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

Minimum Capital Requirement- Non-Composite

Entity: 2200 - IZA Zorgverzekeraar NV
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 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	342.122.230,70	1.480.710.242,55
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		MCR components	
		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	85.673.126,24	
MCRL Result	R0200		

Overall MCR calculation		C0070
Linear MCR	R0300	85.673.126,24
SCR	R0310	214.417.967,12
MCR cap	R0320	96.488.085,21
MCR floor	R0330	53.604.491,78
Combined MCR	R0340	85.673.126,24
Absolute floor of the MCR	R0350	2.500.000,00

Minimum Capital Requirement		C0070
	R0400	85.673.126,24