

Coöperatie VGZ UA

Solvency and financial condition report - disclosure 2019

(Monetary amounts x € 1.000)

Balance sheet

Entity: 2100 - Coöperatie VGZ U.A.
 Scenario: 2019 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0,00
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	43.780.496,62
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	2.986.028.239,55
Property (other than for own use)	R0080	0,04
Holdings in related undertakings, including participations	R0090	2.160.032,13
Corporate Bonds	R0100	363.440.434,95
Equities		
Equities - listed	R0110	361.884.320,35
Equities - unlisted	R0120	1.556.114,60
Bonds	R0130	2.611.371.084,33
Government Bonds	R0140	1.282.487.242,77
Corporate Bonds	R0150	1.328.347.140,60
Structured notes	R0160	
Collateralised securities	R0170	536.700,96
Collective Investments Undertakings	R0180	
Derivatives	R0190	9.056.688,10
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	600.855,50
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	600.855,50
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	3.110.447.653,50
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	146.801.469,63
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	636.521.221,46
Any other assets, not elsewhere shown	R0420	18.200.853,84
Total assets	R0500	6.942.380.790,10

Liabilities		
Technical provisions - non-life	R0510	3.529.772.873,04
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	3.384.379.446,59
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	3.529.772.873,04
TP calculated as a whole	R0570	
Best estimate	R0580	3.384.379.446,59
Risk margin	R0590	145.393.426,45
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	49.988.025,21
Pension benefit obligations	R0760	2.626.554,00
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	1.814.724,67
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	126.906.980,05
Insurance & intermediaries payables	R0820	643.355.796,54
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	22.798.673,61
Subordinated liabilities	R0850	88.739.473,00
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	88.739.473,00
Any other liabilities, not elsewhere shown	R0880	26.567.902,64
Total liabilities	R0900	4.492.571.002,76
Excess of assets over liabilities	R1000	2.449.809.787,34

Own Funds - Group

Entity: 2100 - Cooperatie VGZ U.A.
 Scenario: 2019 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EOPA QRT: S.23.01

Own Funds Group

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	384.303.695,47	384.303.695,47			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	2.064.545.993,87	2.064.545.993,87			
Subordinated liabilities	R0140	88.739.473,00			88.739.473,00	
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	114.999,88				
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using DBA when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies - Total	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the DBA, exclusively or in combination of method 1						
Own funds aggregated when using the DBA and combination of method	R0450					
Own funds aggregated when using the DBA and a combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA)	R0520	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
Total available own funds to meet the minimum consolidated group SCR	R0530	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA)	R0560	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
Total eligible own funds to meet the minimum consolidated group SCR	R0570	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
Consolidated Group SCR	R0590	1.767.823.478,90				
Minimum consolidated Group SCR	R0610	718.093.513,74				
Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via DBA)	R0630					
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650					
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via DBA)	R0660	2.537.474.162,46	2.448.734.689,46		88.739.473,00	
SCR for entities included with DBA method	R0670					
Group SCR	R0680	1.767.823.478,90				
Ratio of Eligible own funds to SCR including other financial sectors' own funds and capital requirements	R0690					
						143,54%
Reconciliation reserve						
Excess of assets over liabilities	R0700	2.449.809.787,34				
Own shares (held directly and indirectly)	R0710					
Forbearable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	384.303.695,47				
Other basic own fund items	R0740					
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0750					
Other non available own funds	R0760					
Reconciliation reserve	R0760	2.064.545.993,87				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	69.192.997,03				
Total Expected profits included in future premiums (EPIFP)	R0790	69.192.997,03				

Solvency Capital Requirement - Standard Formula

Entity: 2100 - Coöperatie VGZ U.A.
 Scenario: 2019 Solvency II
 Period: Jaar
 Category: Solvency II: Group Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

Article 112	Z0010	2 - Regular reporting
-------------	-------	-----------------------

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	200.173.645,68	200.173.645,68	
Counterparty default risk	R0020	86.040.771,14	86.040.771,14	
Life underwriting risk	R0030			
Health underwriting risk	R0040	1.323.161.254,56	1.323.161.254,56	
Non-life underwriting risk	R0050			
Diversification	R0060	-196.508.491,09	-196.508.491,09	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1.412.867.180,29	1.412.867.180,29	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	354.870.095,51
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	1.767.737.275,80
Capital add-on already set	R0210	
Solvency capital requirement	R0220	1.767.823.478,90
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	
Minimum consolidated group solvency capital requirement	R0470	718.093.513,76
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-controlled participation requirements	R0530	
Capital requirement for non-controlled participation requirements	R0540	86.203,10
Capital requirement for residual undertakings	R0550	
Overall SCR		
SCR for undertakings included via D and A	R0560	
Solvency capital requirement	R0570	1.767.823.478,90

