# VGZ Zorgverzekeraar NV

# Solvency and financial condition report - disclosure 2018

(Monetary amounts x  $\in$  1.000)

# **Balance sheet**

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018SOL Period: Jaar Currency: EUR - Euro EIOPA QRT: S.02.01

## **Balance Sheet**

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1.462.849
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	1.464
Equities	R0100	154.918
Equities - listed	R0110	154.316
Equities - unlisted	R0120	602
Bonds	R0130	1.204.409
Government Bonds	R0140	508.885
Corporate Bonds	R0150	694.790
Structured notes	R0160	734
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	2.149
Deposits other than cash equivalents	R0200	99.909
Other investments	R0210	55.503
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	42.174
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	609
Other loans and mortgages	R0260	41.565
Reinsurance recoverables from:	R0270	41.30.
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0200	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0310	
Life excluding health and index-linked and unit-linked	R0320	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0340 R0350	
Insurance and intermediaries receivables	R0360	1 000 110
	R0360	1.808.113
Reinsurance receivables		
Receivables (trade, not insurance)	R0380	29.922
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	180.780
Any other assets, not elsewhere shown	R0420	2.401
Total assets	R0500	3.526.240

Technical provisions - non-life	R0510	2.001.80
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	2.001.80
TP calculated as a whole	R0570	
Best estimate	R0580	1.923.62
Risk margin	R0590	78.17
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	1.07
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	254.26
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	14.21
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	3.37
Total liabilities	R0900	2.274.73

#### Premiums, claims and expenses by line of business

Entity: 1120 - VGZ Zorgwerzekeraar NV Scenarie: 2018 Solvency II Pariod: Jaar Category: Solvency II: Statutory Account Currency: EUR - Euro ELIDPA QRT: 8.65.01

Premiums, claims and expenses by line of business

					Line of Bus	reas for: non-life insurance and		ousness and accepted proportion							Line of business rol: adopted non-proportional remularios			
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Niscellaneous financial Ioss	Health	Casualty	Marine, aviation, transport	Property	Total
		C0010	C0020	C0330	C0040	03050	C0050	C0070	C0080	C0050	C0100	C0110	00120	C0130	C0140	C0150	00160	00200
remiume written					1										1			
Gross - Direct Business	80110	5.982.808																5.
Gross - Proportional reinsurance accepted	.86123														and the second se		and the second se	
Gross - Non-proportional reinsurance accepted	R0130											and the second se						
Reinsurers' share	80140	620	-	T			1	T		-	T							
Net	R0200	5,982,189																5.1
remixers eached																		
Gross - Direct Business	80210	5.963.995																5
Gross - Proportional reinsurance accepted	80220				1									Sec. 1	i i i i i i i i i i i i i i i i i i i		and the second se	
Grass - Non-proportional minwratice accepted	86229								and the second se	and the second se		and the second se						
Reinsurers' share	R0240	620		T	T	1	T	T	T 1		T T		T					
t	R0300	5.963.376																5
alma incurred					1													
Gross - Direct Business	80310	5.721.845																5
Gross - Proportional reinsurance accepted	80323													and the second se	and the second se		and the second se	
Gross - Non-proportional minwcarce accepted	88323		and the second se			and the second se				and the second se		a literative	and the second se					
Reinsurers' share	R0340			T				T			T T							
	R0400	5.721.845																5
Changes in other technical provisions																		
Gross - Direct Business	80410																	
Gross - Proportional reinsurance accepted						1	1				_							
Gross - Non-proportional minwration accepted	.88523	and the second se	and the second se			and the second se			and the second se	and the second se		and the second sec	and the second se					
Reinsurers' share	R0440			Ť				Ť	T T		T T		T					
Net	R0500																	
penses insucced	R0550	100.440																
er expenses	R1200		and the second se		and the second se			and the second se		and the second se	and the second se	and the second division of the second divisio	and the second se		and the second se			
tal expenses	R1300																	

				Line of Business for: lif	e insurance obligations			Life reinsuran	ce obligations	
		Health insurance	Insurance with profit participation	Index-linked and unit- linked insurance	Other life insurance	Annuities stemming from non-Sife insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	00250	C0260	C0270	C0280	60300
Premiume seritten										
Gran	110									
Reinsurers' share R34										
Net R1	500									
Premiums eached										
Grass	519									
Reinsurers' share R11	520									
Net R1	500									
Claims incurred										
Gross R30	510									
Reinsurent' share R30	520									
Net R1	700									
Changes in other technical provisions										
Gran. RJ	710									
Reinsurent' share R17										
Net R1	100									
Expenses incurred R11										
Other expenses R2		and the second division of the second divisio				and the second division of the second divisio	and the second division of the second divisio			
Total expenses R2										

#### Non - life Technical Provisions

Entity: 1120 - VGZ Zoroverzekeraar NV Scenario: 2018 Solvencv II Period: Jaar Category: Default Original Amount Currency: EUR - Euro ELOPA ORT: S.17.01

Non - life Technical Provisions

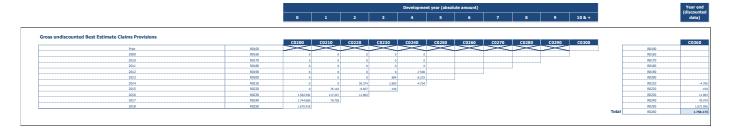
							Direct business and accep	ted proportional reinsurance	20						Accepted non-proport	tional reinsurance:		
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General Eability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	Total Non-Life obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010																	
Fotal Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to PP as a whole	R0050																	
Fechnical Provisions calculated as a sum of BE and RM																		$\geq$
Sest estimate																	and a second sec	
Premium provisions																	and a second sec	
Gross - Total	R:0060	165.452																160
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty	R0140																	
Net Dest Estimate of Premium Provisions	R0150	165.452																165
Caims provisions																		
Gross - Total	R0160	1.758.173																1,758
Local recoverable from reinsurance) SHV and rinke we after the adjustment for expected losses due to counterparty	R0240																	
Net Dest Estimate of Claims Provisions	R0250	1.758.173																1.758
Total Best estimate - gross	R0260	1.923.624																1.923
Total Best estimate - net	R0270	1.923.624																1.923
Risk margin	R0250	78177																78
Amount of the transitional on Technical Provisions																		
TP as a whole	R3290																	
Best estimate	R0300																	
Risk margin	R0310							1										
Technical provisions - total																		
Technical provisions - total	R0320	2.001.801																2.001
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330																	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	2.001.801																2.001

#### Non-life Insurance Claims Information

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018 Solvency II Period: Jaar Currency: EUR - Euro Categor: Default Original Amount Accident year/Underwriting year 1 - Accident year EIOPA QRT: 5.10.01

Non-life Insurance Claims Information

			Development year (absolute amount)									In Current					
		0	1	2	3	4	5	6	7	8	9		10&+			year	(cumulativ
Gross Claims Paid (non-cumulative)																	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	) C010	00	C0110	_		C0170	C0180
Prior	R0100	$\geq$	>	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	$\sim$			$\leq$	0		R0100		
2009	R0160	3.253.136	1.723.720	-7.188	27.795	1			1	1					R0160		4
2010	R0170	3.342.919	1.700.204	128.319	-5.253	-351									R0170		5.
2011	R0180	3.418.321	1.632.202			-3 179			1						R0180		5.
2012	R0190	2.668.487	2.090.591	214,727	15.305	1,203			1						R0190		4
2013	R0200	2.983.844	2.190.033	68.757	-16 150	1.069									R0200		5.
2014	R0210	3.513.700	1.822.037			764		-							R0210	764	5,
2015	R0220	3,814,115	1.785.479	42.747											R0220	-6.384	5.6
2016	R0230	4.357.427	1.642.787	39.855											R0230	39.855	6.0
2017	R0240	4,286.501	1.722.870												R0240	1.722.870	6.0
2018	R0250	4.188.966													R0250	4.188.966	
														Total	R0260		66.10



# Impact of long term guarantees measures and transitionals

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018 Solvency II Period: Jaar Category: Default Original Amount Currency: EUR - Euro EIOPA QRT: S.22.01

#### Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical			Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	2.001.801	-2.001.801			
Basic own funds	R0020	1.251.386	-1.251.386			
Eligible own funds to meet Solvency Capital Requirement	R0050	1.251.386	-1.251.386			
Solvency Capital Requirement	R0090	965.871	-965.871			
Eligible own funds to meet Minimum Capital Requirement	R0100	1.251.386	-1.251.386			
Minimum Capital Requirement	R0110	371.573	-371.573			

#### Own funds

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018 Solvency II Period: Jaar Category: Default Original Amount Currency: EUR - Euro EIOPA QRT: \$.23.01

#### Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35		$\sim$	$\sim$	$\sim$	$\sim$	$\geq$
Ordinary share capital (gross of own shares)	R0010	51	51			
Share premium account related to ordinary share capital	R0010	474.378	474.378			$\sim$
		4/4.3/8	4/4.3/0			<
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070			$\geq$	>	>
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	777.072	777.072			
Subordinated liabilities	R0140		The local division of			
An amount equal to the value of net deferred tax assets	R0160			the second s		
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds		$\sim$	$>\!\!\!>\!\!\!>$	$\geq$	$\geq$	$\geq$
Own funds from the financial statements that should not be represented by the reconcilation reserve and do not meet the criteria						
to be classified as Solvency II own funds	R0220	115				
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Fotal basic own funds after deductions	R0290	1.251.386	1.251.386			
Ancillary own funds			No. of Concession, Name of Concession, Name of Street, or other Division, Name of Stre			and the second division of the second divisio
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type						
undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360		200			
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390		and the second se			
fotal ancillary own funds	R0400					
			and the second se			
Available and eligible own funds		No. of Concession, Name of	No. of Concession, Name of Concession, Name of Street, or other	the second se	the second s	No. of Concession, name of
Total available own funds to meet the SCR	R0500	1.251.386	1.251.386			
Total available own funds to meet the SCK	R0510	1.251.386	1.251.386			No. of Concession, name of
Total eligible own funds to meet the SCR	R0540	1.251.386	1.251.386			
Total eligible own funds to meet the SCK	R0540	1.251.386	1.251.386			The subscription of the su
SCR	R0580	965.871	1.251.380		and the second sec	and the second se
MCR	R0580	371.573				
		129,56%				and the second se
Ratio of Eligible own funds to SCR	R0620					
Ratio of Eligible own funds to MCR	R0640	336,78% C0060		and the second se		and the second division of the second
econciliation reserve		0080	No. of Concession, Name of Street, or other Designation, or other	1		
Excess of assets over liabilities	R0700	1.251.501		1		
Own shares (held directly and indirectly)	R0710	1.251.501		1		
Foreseeable dividends, distributions and charges	R0710		200	-		
Other basic own fund items	R0720	474.429		1		
		474.429	200	1		
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740			1		
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Reconciliation reserve	R0740 R0760	777.072		1		
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Reconciliation reserve Spected profits	R0760	777.072				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Reconciliation reserve		31.921				

# Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018 Solvency II Period: Jaar Category: Solvency II: Solo Purpose Currency: EUR - Euro EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	85.789		
Counterparty default risk	R0020	36.746		
Life underwriting risk	R0030			
Health underwriting risk	R0040	750.681		
Non-life underwriting risk	R0050			
Diversification	R0060	-85.942		
Intangible asset risk	R0070			and a second sec
Basic Solvency Capital Requirement	R0100	787.274	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$

Calculation of Solvency Capital Requirement

	C0100
R0130	178.597
R0140	
R0150	
R0160	
R0200	965.871
R0210	
R0220	965.871
	$>\!\!<$
R0400	
R0410	
R0420	
R0430	
R0440	
	R0140 R0150 R0160 R0200 R0200 R0220 R0200 R0410 R0410 R0410 R0410

### Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 1120 - VGZ Zorgverzekeraar NV Scenario: 2018 Solvency II Period: Jaar Category: Solvency II: Solo Purpose Currency: EUR - Euro EIOPA QRT: S.28.01

#### Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

#### Linear formula component for non-life insurance and reinsurance obligations

		Non-life	activities
MCR calculation Non Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	1.923.624	5.982.189
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

#### Linear formula component for life insurance and reinsurance obligations

		Life ac	tivities
MCR calculation Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	371.573	
MCRL Result	R0200		

Overall MCR calculation		C0070
Linear MCR	R0300	371.57
SCR	R0310	965.87
MCR cap	R0320	434.64
MCR floor	R0330	241.46
Combined MCR	R0340	371.57
Absolute floor of the MCR	R0350	2.50
		C0070
Minimum Capital Requirement	R0400	371.57