

VGZ Zorgverzekeraar NV

Solvency and financial condition report - disclosure 2018

(Monetary amounts x € 1.000)

Balance sheet

Entity: 1120 - VGZ Zorgverzekeraar NV

Scenario: 2018SOL

Period: Jaar

Currency: EUR - Euro

EIOPA QRT: S.02.01

Balance Sheet

Solvency II value

C0010

Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1.462.849
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	1.464
<i>Equities</i>	<i>R0100</i>	<i>154.918</i>
Equities - listed	R0110	154.316
Equities - unlisted	R0120	602
<i>Bonds</i>	<i>R0130</i>	<i>1.204.409</i>
Government Bonds	R0140	508.885
Corporate Bonds	R0150	694.790
Structured notes	R0160	734
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	2.149
Deposits other than cash equivalents	R0200	99.909
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	42.174
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	609
Other loans and mortgages	R0260	41.565
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1.808.113
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	29.922
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	180.780
Any other assets, not elsewhere shown	R0420	2.401
Total assets	R0500	3.526.240

Liabilities

Technical provisions - non-life	R0510	2.001.801
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	2.001.801
TP calculated as a whole	R0570	
Best estimate	R0580	1.923.624
Risk margin	R0590	78.177
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	1.078
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	254.268
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	14.215
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	3.377
Total liabilities	R0900	2.274.739
Excess of assets over liabilities	R1000	1.251.501

Non-life Insurance Claims Information

Entity: 1120 - VGZ Zorgverzekeraar NV
 Scenario: 2018 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 Category: Default Original Amount
 Accident year/Underwriting year: 1 - Accident year
 EIOPA QRT: S.19.01

Non-life Insurance Claims Information

		Development year (absolute amount)											In Current year	Sum of years (cumulative)
		0	1	2	3	4	5	6	7	8	9	10 & +		
Gross Claims Paid (non-cumulative)														
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		
Prior	R0100													
2009	R0160	3,273,536	1,723,726	7,498	27,795	1							R0100	0
2010	R0170	2,632,891	1,790,264	139,313	2,293	201							R0160	4,907,494
2011	R0180	3,418,321	1,632,202	137,888	4,135	13,779							R0170	5,115,488
2012	R0190	2,668,487	2,090,951	234,727	15,309	1,203							R0180	5,181,178
2013	R0200	2,993,894	2,198,033	89,277	19,079	1,099							R0190	4,993,317
2014	R0210	3,113,792	1,822,037	88,672	16,904	794							R0200	3,227,586
2015	R0220	3,814,115	1,785,479	42,747	6,364								R0210	764
2016	R0230	4,217,437	1,842,767	39,893									R0220	6,394
2017	R0240	4,188,956	1,723,479										R0230	29,893
2018	R0250												R0240	1,723,479
													R0250	4,188,956
													Total	5,948,076
														66,102,289

		Development year (absolute amount)											Year end (discounted data)	
		0	1	2	3	4	5	6	7	8	9	10 & +		
Gross undiscounted Best Estimate Claims Provisions														
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		
Prior	R0100													
2009	R0160	0	0	0	0	0								
2010	R0170	0	0	0	0	0								
2011	R0180	0	0	0	0	0								
2012	R0190	0	0	0	0	7,000								
2013	R0200	0	0	0	899	4,199								
2014	R0210	0	0	99,374	2,893	4,794								
2015	R0220	0	76,116	6,867	145									
2016	R0230	1,992,936	117,227	11,893										
2017	R0240	1,744,882	78,796											
2018	R0250	1,679,818												
													Total	1,758,173

Impact of long term guarantees measures and transitionals

Entity: 1120 - VGZ Zorgverzekeraar NV
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical	Impact of transitional on interest rate	Impact of volatility adjustment set	Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	2.001.801	-2.001.801			
Basic own funds	R0020	1.251.386	-1.251.386			
Eligible own funds to meet Solvency Capital Requirement	R0050	1.251.386	-1.251.386			
Solvency Capital Requirement	R0090	965.871	-965.871			
Eligible own funds to meet Minimum Capital Requirement	R0100	1.251.386	-1.251.386			
Minimum Capital Requirement	R0110	371.573	-371.573			

Own funds

Entity: 1120 - VGZ Zorgverzekeraar NV
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	51	51			
Share premium account related to ordinary share capital	R0030	474.378	474.378			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	777.072	777.072			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	115				
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	1.251.386	1.251.386			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	1.251.386	1.251.386			
Total available own funds to meet the MCR	R0510	1.251.386	1.251.386			
Total eligible own funds to meet the SCR	R0540	1.251.386	1.251.386			
Total eligible own funds to meet the MCR	R0550	1.251.386	1.251.386			
SCR	R0580	965.871				
MCR	R0600	371.573				
Ratio of Eligible own funds to SCR	R0620	129,56%				
Ratio of Eligible own funds to MCR	R0640	336,78%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	1.251.501				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	474.429				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	777.072				
Expected profits						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non-Life Business	R0780	31.921				
Total Expected profits included in future premiums (EPFPP)	R0790	31.921				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 1120 - VGZ Zorgverzekeraar NV
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	85.789		
Counterparty default risk	R0020	36.746		
Life underwriting risk	R0030			
Health underwriting risk	R0040	750.681		
Non-life underwriting risk	R0050			
Diversification	R0060	-85.942		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	787.274		
Calculation of Solvency Capital Requirement				
			C0100	
Operational risk	R0130		178.597	
Less-absorbing capacity of technical provisions	R0140			
Less-absorbing capacity of deferred taxes	R0150			
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200		965.871	
Capital add-on already set	R0210			
Solvency capital requirement	R0220		965.871	
Other information on SCR				
Capital requirement for duration-based equity risk sub-module				
Total amount of Notional Solvency Capital Requirements for remaining part	R0400			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 1120 - VGZ Zorgverzekeraar NV
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	1.923.624	5.982.189
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	371.573	
MCR L Result	R0200		
Overall MCR calculation			C0070
Linear MCR	R0300		371.573
SCR	R0310		965.871
MCR cap	R0320		434.642
MCR floor	R0330		241.468
Combined MCR	R0340		371.573
Absolute floor of the MCR	R0350		2.500
Minimum Capital Requirement	R0400		C0070 371.573