

VGZ voor de Zorg NV

Solvency and financial condition report - disclosure 2018

(Monetary amounts x € 1.000)

Balance sheet

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2018SOL
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	392.910
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>33.460</i>
Equities - listed	R0110	33.329
Equities - unlisted	R0120	130
<i>Bonds</i>	<i>R0130</i>	<i>329.019</i>
Government Bonds	R0140	115.713
Corporate Bonds	R0150	213.040
Structured notes	R0160	266
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	462
Deposits other than cash equivalents	R0200	29.970
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	238.185
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	4.968
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	49.089
Any other assets, not elsewhere shown	R0420	429
Total assets	R0500	685.581

Liabilities

Technical provisions - non-life	R0510	283.128
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	283.128
TP calculated as a whole	R0570	
Best estimate	R0580	269.849
Risk margin	R0590	13.278
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	228
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	55.781
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	93
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	3.700
Total liabilities	R0900	342.931
Excess of assets over liabilities	R1000	342.650

Premiums, claims and expenses by line of business

Entity: 151 - VZG voor de Zorg N.V.
 Reporting: 2018 - Solvency II
 Period: 3ar
 Category: Solvency II - Statutory Account
 Currency: EUR - Euro
 EDOA QRT: S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total
	Medical expenses reinsurance	Income protection reinsurance	Workers' compensation reinsurance	Motor vehicle liability reinsurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	C2.00	
Premiums written																		
Gross - Direct business	801.25	1,057,731																1,858,981
Gross - Proportional reinsurance accepted	801.25																	0
Gross - Non-proportional reinsurance accepted	801.25																	0
Reinsurer share	801.25	130																130
Net	800.00	1,057,601																1,858,751
Premiums earned																		
Gross - Direct business	802.23	1,057,790																1,860,013
Gross - Proportional reinsurance accepted	802.23																	0
Gross - Non-proportional reinsurance accepted	802.23																	0
Reinsurer share	802.23	130																130
Net	800.00	1,057,660																1,859,883
Claims incurred																		
Gross - Direct business	801.03	1,054,460																1,855,493
Gross - Proportional reinsurance accepted	801.03																	0
Gross - Non-proportional reinsurance accepted	801.03																	0
Reinsurer share	801.03	130																130
Net	800.00	1,054,330																1,855,363
Changes in other technical provisions																		
Gross - Direct business	804.03																	0
Gross - Proportional reinsurance accepted	804.03																	0
Gross - Non-proportional reinsurance accepted	804.03																	0
Reinsurer share	804.03																	0
Net	800.00																	0
Expenses incurred	805.00	25,574																20,582
Other expenses	805.00																	0
Total expenses	813.00																	20,582

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Reserves stemming from health life insurance contracts and relating to health reinsurance obligations	Reserves stemming from non-life insurance contracts and relating to reinsurance obligations other than health reinsurance obligations	Health reinsurance	
Premiums written								
Gross	242.01							0
Net	242.01							0
Premiums earned								
Gross	242.01							0
Net	242.01							0
Claims incurred								
Gross	242.01							0
Net	242.01							0
Changes in other technical provisions								
Gross	217.25							0
Net	217.25							0
Expenses incurred	210.00							0
Other expenses	210.00							0
Total expenses	210.00							0

Impact of long term guarantees measures and transitionals

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical	Impact of transitional on interest rate	Impact of volatility adjustment set	Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	283.128	-283.128			
Basic own funds	R0020	253.550	-253.550			
Eligible own funds to meet Solvency Capital Requirement	R0050	253.550	-253.550			
Solvency Capital Requirement	R0090	164.784	-164.784			
Eligible own funds to meet Minimum Capital Requirement	R0100	253.550	-253.550			
Minimum Capital Requirement	R0110	62.249	-62.249			

Own funds

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	51	51			
Share premium account related to ordinary share capital	R0030	177.048	177.048			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	76.450	76.450			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisors authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	253.550	253.550			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	253.550	253.550			
Total available own funds to meet the MCR	R0510	253.550	253.550			
Total eligible own funds to meet the SCR	R0540	253.550	253.550			
Total eligible own funds to meet the MCR	R0550	253.550	253.550			
SCR	R0580	164.784				
MCR	R0600	62.249				
Ratio of Eligible own funds to SCR	R0620	153,87%				
Ratio of Eligible own funds to MCR	R0640	407,32%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	342.650				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720	89.101				
Other basic own fund items	R0730	177.099				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	76.450				
Expected profits						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non-Life Business	R0780	18.974				
Total Expected profits included in future premiums (EPFPP)	R0790	18.974				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	18.894		
Counterparty default risk	R0020	5.386		
Life underwriting risk	R0030			
Health underwriting risk	R0040	125.608		
Non-life underwriting risk	R0050			
Diversification	R0060	-16.699		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	133.188		
Calculation of Solvency Capital Requirement				
			C0100	
Operational risk	R0130		31.595	
Less-absorbing capacity of technical provisions	R0140			
Less-absorbing capacity of deferred taxes	R0150			
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200		164.784	
Capital add-on already set	R0210			
Solvency capital requirement	R0220		164.784	
Other information on SCR				
Capital requirement for duration-based equity risk sub-module				
Total amount of Notional Solvency Capital Requirements for remaining part	R0400			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	269.849	1.054.597
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	62.249	
MCRCL Result	R0200		
Overall MCR calculation			C0070
Linear MCR	R0300		62.249
SCR	R0310		164.784
MCR cap	R0320		74.153
MCR floor	R0330		41.196
Combined MCR	R0340		62.249
Absolute floor of the MCR	R0350		2.500
Minimum Capital Requirement	R0400		C0070 62.249