

NV Zorgverzekeraar UMC

Solvency and financial condition report - disclosure 2018

(Monetary amounts x € 1.000)

Balance sheet

Entity: 190 - NV Zorgverzekeraar UMC
 Scenario: 2018SOL
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

Solvency II value

C0010

Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	74.374
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>7.856</i>
Equities - listed	R0110	7.825
Equities - unlisted	R0120	31
<i>Bonds</i>	<i>R0130</i>	<i>66.405</i>
Government Bonds	R0140	26.547
Corporate Bonds	R0150	39.813
Structured notes	R0160	45
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	113
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	59.688
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	798
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	17.748
Any other assets, not elsewhere shown	R0420	231
Total assets	R0500	152.839

Liabilities

Technical provisions - non-life	R0510	88.095
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	88.095
TP calculated as a whole	R0570	
Best estimate	R0580	84.737
Risk margin	R0590	3.358
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	58
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	1.454
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	485
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	90.091
Excess of assets over liabilities	R1000	62.748

Premiums, claims and expenses by line of business

Entity: 19 - NV Zogvesekuraxi UNC
 Period: 2018 Solvency II
 Period: 3ar
 Category: Solvency II: Statutory Account
 Currency: EUR - Euro
 EDOA QRT: S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total C2009
	Medical expenses reinsurance	Income protection reinsurance	Workers' compensation reinsurance	Motor vehicle liability reinsurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	C010	C015	C020	C025	C030	C035	C040	C045	C050	C055	C060	C065	C070	C075	C080	C085		
Premiums written																		
Gross - Direct Business	30125																	
Gross - Proportional reinsurance accepted	30125																	
Gross - Non-proportional reinsurance accepted	30125																	
Reinsurer share	30125																	
Net	34000																	
Premiums earned																		
Gross - Direct Business	30220																	
Gross - Proportional reinsurance accepted	30220																	
Gross - Non-proportional reinsurance accepted	30220																	
Reinsurer share	30220																	
Net	34000																	
Claims incurred																		
Gross - Direct Business	30120																	
Gross - Proportional reinsurance accepted	30120																	
Gross - Non-proportional reinsurance accepted	30120																	
Reinsurer share	30120																	
Net	34000																	
Changes in other technical provisions																		
Gross - Direct Business	30410																	
Gross - Proportional reinsurance accepted	30410																	
Gross - Non-proportional reinsurance accepted	30410																	
Reinsurer share	30410																	
Net	34000																	
Expenses incurred	30500																	
Other expenses	30500																	
Total expenses	33000																	

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total C2010
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Reserves stemming from health life insurance contracts and relating to health reinsurance obligations	Reserves stemming from non-life insurance contracts and relating to reinsurance obligations other than health reinsurance obligations	Health reinsurance	
	C010	C015	C020	C025	C030	C035	C040	C045
Premiums written								
Gross	34000							
Net	34000							
Premiums earned								
Gross	34000							
Net	34000							
Claims incurred								
Gross	34000							
Net	34000							
Changes in other technical provisions								
Gross	34000							
Net	34000							
Expenses incurred	34000							
Other expenses	34000							
Total expenses	34000							

Impact of long term guarantees measures and transitionals

Entity: 190 - NV Zorgverzekeraar UMC
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical	Impact of transitional on interest rate	Impact of volatility adjustment set	Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	88.095	-88.095			
Basic own funds	R0020	62.748	-62.748			
Eligible own funds to meet Solvency Capital Requirement	R0050	62.748	-62.748			
Solvency Capital Requirement	R0090	40.112	-40.112			
Eligible own funds to meet Minimum Capital Requirement	R0100	62.748	-62.748			
Minimum Capital Requirement	R0110	15.620	-15.620			

Own funds

Entity: 130 - NV Zorgverzekerar UMC
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	50	50			
Share premium account related to ordinary share capital	R0030	78.414	78.414			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-15.716	-15.716			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisors authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	62.748	62.748			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	62.748	62.748			
Total available own funds to meet the MCR	R0510	62.748	62.748			
Total eligible own funds to meet the SCR	R0540	62.748	62.748			
Total eligible own funds to meet the MCR	R0550	62.748	62.748			
SCR	R0580	40.112				
MCR	R0600	15.620				
Ratio of Eligible own funds to SCR	R0620	156,43%				
Ratio of Eligible own funds to MCR	R0640	401,73%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	62.748				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	78.464				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	-15.716				
Expected profits						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non- Life Business	R0780	1.760				
Total Expected profits included in future premiums (EPFPP)	R0790	1.760				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 190 - NV Zorgverzekeraar UMC
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	4.115		
Counterparty default risk	R0020	2.524		
Life underwriting risk	R0030			
Health underwriting risk	R0040	30.613		
Non-life underwriting risk	R0050			
Diversification	R0060	-4.583		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	32.669		
Calculation of Solvency Capital Requirement				
			C0100	
Operational risk	R0130		7.442	
Less-absorbing capacity of technical provisions	R0140			
Less-absorbing capacity of deferred taxes	R0150			
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200		40.112	
Capital add-on already set	R0210			
Solvency capital requirement	R0220		40.112	
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 190 - NV Zorgverzekeraar UMC
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	84.737	247.596
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	15.620	
MCRCL Result	R0200		
Overall MCR calculation			C0070
Linear MCR	R0300		15.620
SCR	R0310		40.112
MCR cap	R0320		18.050
MCR floor	R0330		10.028
Combined MCR	R0340		15.620
Absolute floor of the MCR	R0350		2.500
Minimum Capital Requirement	R0400		C0070
			15.620