

NV Univé Zorg

Solvency and financial condition report - disclosure 2018

(Monetary amounts x € 1.000)

Balance sheet

Entity: 1110 - NV Univé Zorg
 Scenario: 2018SOL
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	685.792
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>71.803</i>
Equities - listed	R0110	71.526
Equities - unlisted	R0120	277
<i>Bonds</i>	<i>R0130</i>	<i>543.025</i>
Government Bonds	R0140	233.436
Corporate Bonds	R0150	309.270
Structured notes	R0160	320
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	991
Deposits other than cash equivalents	R0200	69.972
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	486
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	486
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	624.907
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	33.309
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	98.345
Any other assets, not elsewhere shown	R0420	1.923
Total assets	R0500	1.444.762

Liabilities		
Technical provisions - non-life	R0510	830.450
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	830.450
TP calculated as a whole	R0570	
Best estimate	R0580	799.388
Risk margin	R0590	31.062
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	498
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	96.736
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	2.615
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	10
Total liabilities	R0900	930.309
Excess of assets over liabilities	R1000	514.453

Premiums, claims and expenses by line of business

Entity: 110 - NV Usive Zsig
 Reporting: 2018 Solvency II
 Period: 3ar
 Category: Solvency II: Statutory Account
 Currency: EUR - Euro
 EDOA QRT: S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total
	Medical expenses reinsurance	Income protection reinsurance	Workers' compensation reinsurance	Motor vehicle liability reinsurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	C2000	
Premiums written																		
Direct Business	8010																	
Direct - Proportional reinsurance accepted	8010	3,367,299															3,367,299	
Direct - Non-proportional reinsurance accepted	8010																0	
Reinsurer share	8010	277															277	
Net	8010	3,644,576															3,644,576	
Premiums earned																		
Direct Business	8020	3,366,629																
Direct - Proportional reinsurance accepted	8020	3,366,629															3,366,629	
Direct - Non-proportional reinsurance accepted	8020																0	
Reinsurer share	8020	277															277	
Net	8020	3,644,576															3,644,576	
Claims incurred																		
Direct Business	8030	2,240,000																
Direct - Proportional reinsurance accepted	8030	2,240,000															2,240,000	
Direct - Non-proportional reinsurance accepted	8030																0	
Reinsurer share	8030																0	
Net	8030	2,240,000															2,240,000	
Changes in other technical provisions																		
Direct Business	8040	0															0	
Direct - Proportional reinsurance accepted	8040	0															0	
Direct - Non-proportional reinsurance accepted	8040	0															0	
Reinsurer share	8040	0															0	
Net	8040	0															0	
Expenses incurred	8050	111,574															111,574	
Other expenses	8050	111,574															111,574	
Total expenses	8100	2,351,574															2,351,574	

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Amounts stemming from both life insurance contracts and relating to health reinsurance obligations	Amounts stemming from non-life insurance contracts and relating to insurance obligations other than health reinsurance obligations	Health reinsurance	
Premiums written								
Direct Business	8100							0
Reinsurer share	8100							0
Net	8100	0						0
Premiums earned								
Direct Business	8110							0
Reinsurer share	8110							0
Net	8110	0						0
Claims incurred								
Direct Business	8120							0
Reinsurer share	8120							0
Net	8120	0						0
Changes in other technical provisions								
Direct Business	8130							0
Reinsurer share	8130							0
Net	8130	0						0
Expenses incurred	8140	0						0
Other expenses	8140	0						0
Total expenses	8150	0						0

Non-life Insurance Claims Information

Entity: 1110 - NV Univé Zorg
 Scenario: 2018 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 Category: Default Original Amount
 Accident year/Underwriting year 1 - Accident year
 EIOPA QRT: 5.19.01

Non-life Insurance Claims Information

		Development year (absolute amount)											In Current year	Sum of years (cumulative)
		0	1	2	3	4	5	6	7	8	9	10 & +		
Gross Claims Paid (non-cumulative)														
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
Pror	R0100													
2009	R0100	922.141	522.812	28.721	4.672	0								
2010	R0170	967.936	517.136	44.371	8.566	333								
2011	R0180	1.094.842	511.211	28.052	2.366	325								
2012	R0190	932.228	724.860	41.251	5.560	-1.744								
2013	R0200	928.585	720.807	24.641	4.126	1.846								
2014	R0210	1.066.629	586.003	27.643	3.981	119								
2015	R0220	1.181.899	574.989	25.370	-5.521									
2016	R0230	1.370.951	547.818											
2017	R0240	1.438.972	426.483											
2018	R0250	1.552.846												
Total														

		Development year (absolute amount)											Year end (discounted data)
		0	1	2	3	4	5	6	7	8	9	10 & +	
Gross undiscounted Best Estimate Claims Provisions													
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360
Pror	R0100												
2009	R0160	0	0	0	0	0	0						
2010	R0170	0	0	0	0	0	0						
2011	R0180	0	0	0	0	0	0						
2012	R0190	0	0	0	0	0	3.272						
2013	R0200	0	0	0	0	0	-1.971						
2014	R0210	0	0	12.771	81	-1.791							
2015	R0220	0	20.187	-6.071	-3.283								
2016	R0230	560.395	38.910	5.889									
2017	R0240	626.846	41.723										
2018	R0250	640.993											
Total													

Impact of long term guarantees measures and transitionals

Entity: 1110 - NV Univé Zorg
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical	Impact of transitional on interest rate	Impact of volatility adjustment set	Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	830.450	-830.450			
Basic own funds	R0020	514.453	-514.453			
Eligible own funds to meet Solvency Capital Requirement	R0050	514.453	-514.453			
Solvency Capital Requirement	R0090	373.056	-373.056			
Eligible own funds to meet Minimum Capital Requirement	R0100	514.453	-514.453			
Minimum Capital Requirement	R0110	147.877	-147.877			

Own funds

Entity: 1110 - NV Univé Zorg
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	197	197			
Share premium account related to ordinary share capital	R0030	101.789	101.789			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	412.466	412.466			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	514.453	514.453			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	514.453	514.453			
Total available own funds to meet the MCR	R0510	514.453	514.453			
Total eligible own funds to meet the SCR	R0540	514.453	514.453			
Total eligible own funds to meet the MCR	R0550	514.453	514.453			
SCR	R0580	373.096				
MCR	R0600	147.877				
Ratio of Eligible own funds to SCR	R0620	137,90%				
Ratio of Eligible own funds to MCR	R0640	347,89%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	514.453				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	101.986				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	412.466				
Expected profits						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non-Life Business	R0780	8.285				
Total Expected profits included in future premiums (EPFPP)	R0790	8.285				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 1110 - NV Univé Zorg
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	39,787		
Counterparty default risk	R0020	19,340		
Life underwriting risk	R0030			
Health underwriting risk	R0040	284,983		
Non-life underwriting risk	R0050			
Diversification	R0060	-40,824		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	303,286		
Calculation of Solvency Capital Requirement				
		C0100		
Operational risk	R0130	69,770		
Loss-absorbing capacity of technical provisions	R0140			
Loss-absorbing capacity of deferred taxes	R0150			
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200	373,056		
Capital add-on already set	R0210			
Solvency capital requirement	R0220	373,056		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module				
Total amount of Notional Solvency Capital Requirements for remaining part	R0400			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 1110 - NV Univé Zorg
 Scenario: 2018 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	799.388	2.346.929
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	147.877	
MCRL Result	R0200		

Overall MCR calculation		C0070
Linear MCR	R0300	147.877
SCR	R0310	373.056
MCR cap	R0320	167.875
MCR floor	R0330	93.264
Combined MCR	R0340	147.877
Absolute floor of the MCR	R0350	2.500
Minimum Capital Requirement	R0400	147.877