

# **Coöperatie VGZ UA**

Solvency and financial condition report - disclosure 2018

(Monetary amounts x € 1.000)

Entity: 2100 - Coöperatie VGZ U.A.

Scenario: 2018SOL

Period: Jaar

Currency: EUR - Euro

EIOPA QRT: S.02.01

## Balance Sheet

### Balance Sheet

Solvency II value
C0010

#### Assets

Intangible assets	R0030	0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	44.841
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>3.018.189</b>
Property (other than for own use)	R0080	5.320
Holdings in related undertakings, including participations	R0090	1.878
<i>Equities</i>	<i>R0100</i>	<i>303.414</i>
Equities - listed	R0110	302.235
Equities - unlisted	R0120	1.179
<i>Bonds</i>	<i>R0130</i>	<i>2.453.546</i>
Government Bonds	R0140	1.004.364
Corporate Bonds	R0150	1.447.596
Structured notes	R0160	1.586
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	4.212
Deposits other than cash equivalents	R0200	249.819
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	<b>613</b>
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	613
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	3.089.111
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	156.769
Own shares (held directly)	R0390	
yet paid in	R0400	
Cash and cash equivalents	R0410	554.198
Any other assets, not elsewhere shown	R0420	18.411
<b>Total assets</b>	<b>R0500</b>	<b>6.882.131</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>3.589.162</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>3.589.162</b>
TP calculated as a whole	R0570	
Best estimate	R0580	3.446.542
Risk margin	R0590	142.619
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	36.231
Pension benefit obligations	R0760	4.014
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	2.112
Debts owed to credit institutions	R0800	1
Financial liabilities other than debts owed to credit institutions	R0810	143.507
Insurance & intermediaries payables	R0820	566.767
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	22.636
<b>Subordinated liabilities</b>	<b>R0850</b>	<b>89.026</b>
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	89.026
Any other liabilities, not elsewhere shown	R0880	29.053
<b>Total liabilities</b>	<b>R0900</b>	<b>4.482.508</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>2.399.623</b>



# Own Funds

Entity: 2100 - Cooperatie VGZ U.A.  
 Scenario: 2018 Solvency II  
 Period: Jaar  
 Category: Default Original Amount  
 Currency: EUR - Euro  
 EIOPA QRT: S.23.01

## Own Funds Group

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial fund members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	369.025	369.025			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	2.030.597	2.030.597			
Subordinated liabilities	R0140					89.026
Lease	R0150	89.026				
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
<b>shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities without deduction according to art 228 of the Directive 2009/138/EC	R0230					
Deductions for participations where there is non-availability of information (Article 229)	R0240					
Reduction for participations in other own funds when a combination of methods is used	R0250					
Total of non-available own fund items	R0260					
<b>Total deductions</b>	<b>R0280</b>					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members' calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members' calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
level	R0380					
<b>Other ancillary own funds</b>	<b>R0390</b>					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Own funds of other financial sectors</b>						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, financial institutions - Total provision	R0410					
Non-regulated entities carrying out financial activities	R0420					
Total own funds of other financial sectors	R0430					
<b>Own funds when using the DBA, exclusively or in combination of method 1</b>	<b>R0440</b>					
Own funds aggregated when using the DBA and combination of method	R0450					
Own funds aggregated when using the DBA and a combination of method net of IGT	R0460					
<b>Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA )</b>	<b>R0520</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
<b>Total available own funds to meet the minimum consolidated group SCR</b>	<b>R0530</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
<b>Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA )</b>	<b>R0560</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
<b>Total eligible own funds to meet the minimum consolidated group SCR</b>	<b>R0570</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
Minimum consolidated Group SCR	R0610	678.800				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	0				
<b>Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via DBA )</b>	<b>R0660</b>	<b>2.481.026</b>	<b>2.392.000</b>		<b>89.026</b>	
Group SCR	R0680	1.753.447				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via DBA	R0690	0				
<b>Reconciliation reserve</b>						
Division of assets over liabilities	R0700	2.399.623				
Own shares (included as assets on the balance sheet)	R0710	0				
charges	R0720	0				
Other basic own fund items	R0730	369.025				
Adjustment for residential own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Other non available own funds	R0750					
<b>Reconciliation reserve before deduction for participations in other financial sector</b>	<b>R0760</b>	<b>2.030.597</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non - life business	R0780	88.651				
<b>Total EPIFP</b>	<b>R0790</b>	<b>88.651</b>				

## Solvency Capital Requirement - for groups on Standard Formula

Entity: 2100 - Coöperatie VGZ U.A.  
 Scenario: 2018 Solvency II  
 Period: Jaar  
 Category: Solvency II: Group Purpose  
 Currency: EUR - Euro  
 EIOPA QRT: S.25.01

### Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	173.718		
Counterparty default risk	R0020	80.447		
Life underwriting risk	R0030			
Health underwriting risk	R0040	1.347.870		
Non-life underwriting risk	R0050			
Diversification	R0060	-176.665		
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>1.425.371</b>		

### Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	327.985
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>1.753.356</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>1.753.447</b>
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to NFF rSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	678.800
<b>Information on other entities</b>		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	91
Capital requirement for residual undertakings	R0550	
<b>Overall SCR</b>		
SCR for undertakings included via D and A	R0560	
<b>Solvency capital requirement</b>	<b>R0570</b>	<b>1.753.447</b>

