

VGZ voor de Zorg NV

Solvency and financial condition report - disclosure 2017

(Monetary amounts x € 1.000)

Balance sheet

Entity: 151 - VGZ voor de Zorg N.V.

Scenario: 2017 Solvency II

Period: Jaar

Currency: EUR - Euro

EIOPA QRT: S.02.01

Balance Sheet

Solvency II value

C0010

Assets

Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	357.844
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>44.127</i>
Equities - listed	R0110	43.969
Equities - unlisted	R0120	158
<i>Bonds</i>	<i>R0130</i>	<i>282.442</i>
Government Bonds	R0140	127.183
Corporate Bonds	R0150	155.091
Structured notes	R0160	169
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	1.319
Deposits other than cash equivalents	R0200	29.956
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	235.749
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	10.854
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	91.109
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	695.556

Liabilities

Technical provisions - non-life	R0510	316.215
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	316.215
TP calculated as a whole	R0570	
Best estimate	R0580	303.099
Risk margin	R0590	13.116
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	145
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	48.900
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	578
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	182
Total liabilities	R0900	366.019
Excess of assets over liabilities	R1000	329.537

Premiums, claims and expenses by line of business

Entity: 151 - VZG voor de Zorg N.V.
 Reporting: 2017 - Solvency II
 Period: 3ar
 Category: Solvency II: Statutory Account
 Currency: EUR - Euro
 EDOA QRT: 3.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total
	Medical expenses reinsurance	Income protection reinsurance	Workers' compensation reinsurance	Motor vehicle liability reinsurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	C2.00	
Premiums written																		
Grants - Direct Business	801.25																	801.25
Grants - Proportional reinsurance accepted	801.25																	801.25
Grants - Non-proportional reinsurance accepted	801.25																	801.25
Reinsurers' share																		0
Net	801.25																	801.25
Premiums earned																		
Grants - Direct Business	801.25																	801.25
Grants - Proportional reinsurance accepted	801.25																	801.25
Grants - Non-proportional reinsurance accepted	801.25																	801.25
Reinsurers' share																		0
Net	801.25																	801.25
Claims incurred																		
Grants - Direct Business	801.25																	801.25
Grants - Proportional reinsurance accepted	801.25																	801.25
Grants - Non-proportional reinsurance accepted	801.25																	801.25
Reinsurers' share																		0
Net	801.25																	801.25
Changes in other technical provisions																		
Grants - Direct Business	801.25																	801.25
Grants - Proportional reinsurance accepted	801.25																	801.25
Grants - Non-proportional reinsurance accepted	801.25																	801.25
Reinsurers' share																		0
Net	801.25																	801.25
Expenses incurred	801.25																	801.25
Other expenses																		0
Total expenses	801.25																	801.25

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Amounts stemming from both life insurance contracts and relating to health reinsurance obligations	Amounts stemming from non-life insurance contracts and relating to insurance obligations other than health reinsurance obligations	Health reinsurance	
Premiums written								
Grants	2.620							
Reinsurers' share								
Net	2.620							
Premiums earned								
Grants	2.620							
Reinsurers' share								
Net	2.620							
Claims incurred								
Grants	2.620							
Reinsurers' share								
Net	2.620							
Changes in other technical provisions								
Grants	2.720							
Reinsurers' share								
Net	2.720							
Expenses incurred	2.720							
Other expenses								
Total expenses	2.720							

Non-life Insurance Claims Information

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2017 Solvency II
 Period: Jaar
 Currency: EUR - Euro
 Category: Default Original Amount
 Accident year / Underwriting year 1 - Accident year
 EOPA QRT: S.19.01

Non-life Insurance Claims Information

Development year (absolute amount)													In Current year	Sum of years (cumulative)
0	1	2	3	4	5	6	7	8	9	10 & +				
Gross Claims Paid (non-cumulative)														
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		
Prisr	R0100													
2008	R0160	555,965	295,533	703	2,307	-76								
2009	R0170	598,380	282,055	6,715	2,077	0								
2010	R0180	625,328	291,934	21,098	-132	-601								
2011	R0190	641,389	286,538	19,089	-1,434	-1,031								
2012	R0200	538,995	377,200	23,588	3,002	-608								
2013	R0210	533,280	371,955	13,038	-2,560	638								
2014	R0220	630,510	283,444	13,942	1,590									
2015	R0230	621,450	280,875	7,608										
2016	R0240	783,382	253,176											
2017	R0250	694,221												
Total														
													C0170	C0180
	R0100													1,487,574
	R0160													854,432
	R0170													899,227
	R0180													937,807
	R0190													944,306
	R0200													932,267
	R0210													933,524
	R0220													1,599
	R0230													908,932
	R0240													253,176
	R0250													694,221
	Total												957,222	10,451,422

Development year (absolute amount)													Year end (discounted data)	
0	1	2	3	4	5	6	7	8	9	10 & +				
Gross undiscounted Best Estimate Claims Provisions														
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		
Prisr	R0100													
2008	R0160	0	0	0	0	0	0							
2009	R0170	0	0	0	0	0	0							
2010	R0180	0	0	0	0	0	0							
2011	R0190	0	0	0	0	0	0							
2012	R0200	0	0	0	0	0	-995							
2013	R0210	0	0	0	293	-196								
2014	R0220	0	0	917	31									
2015	R0230	0	7,049	0	0									
2016	R0240	0	17,386	0	0									
2017	R0250	264,806												
Total														
													C0360	
	R0100													
	R0160													
	R0170													
	R0180													
	R0190													
	R0200													
	R0210													-106
	R0220													31
	R0230													3,212
	R0240													17,431
	R0250													265,109
	Total												279,124	

Own funds

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2017 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	51	51			
Share premium account related to ordinary share capital	R0030	177.048	177.048			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	55.853	55.853			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisors authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	232.952	232.952			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	232.952	232.952			
Total available own funds to meet the MCR	R0510	232.952	232.952			
Total eligible own funds to meet the SCR	R0540	232.952	232.952			
Total eligible own funds to meet the MCR	R0550	232.952	232.952			
SCR	R0580	162.689				
MCR	R0600	60.225				
Ratio of Eligible own funds to SCR	R0620	143,19%				
Ratio of Eligible own funds to MCR	R0640	386,80%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	329.537				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720	96.504				
Other basic own fund items	R0730	177.099				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	55.853				
Expected profits						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non-Life Business	R0780	11.593				
Total Expected profits included in future premiums (EPFPP)	R0790	11.593				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 151 - VGZ voor de Zorg N.V.
 Scenario: 2017 Solvency II
 Period: Jaar
 Category: Solvency II: Solo Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement		USP	
		C0110		C0090	
Market risk	R0010	23,414			
Counterparty default risk	R0020	7,376			
Life underwriting risk	R0030				
Health underwriting risk	R0040	122,909			
Non-life underwriting risk	R0050				
Diversification	R0060	-20,704			
Intangible asset risk	R0070				
Basic Solvency Capital Requirement	R0100	132,995			
Calculation of Solvency Capital Requirement					
		C0100			
Operational risk	R0130	29,694			
Loss-absorbing capacity of technical provisions	R0140				
Loss-absorbing capacity of deferred taxes	R0150				
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160				
Solvency capital requirement excluding capital add-on	R0200	162,689			
Capital add-on already set	R0210				
Solvency capital requirement	R0220	162,689			
Other information on SCR					
Capital requirement for duration-based equity risk sub-module					
Total amount of Notional Solvency Capital Requirements for remaining part	R0400				
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410				
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420				
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430				
Diversification effects due to RFF nSCR aggregation for article 304	R0440				

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 151 - VGZ voor de Zorg N.V.

Scenario: 2017 Solvency II

Period: Jaar

Category: Solvency II: Solo Purpose

Currency: EUR - Euro

EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	303.099	978.279
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	60.225	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

C0070	60.225
	162.689
	73.210
	40.672
	60.225
	2.500
C0070	60.225

Minimum Capital Requirement	R0400
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