

Coöperatie VGZ UA

Solvency and financial condition report - disclosure 2017

(Monetary amounts x € 1.000)

Scenario: 2017SOL
 Period: Jaar
 Currency: EUR - Euro
 EIOPA QRT: S.02.01

Balance Sheet

Balance Sheet

		Solvency II value C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	46.903
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	2.669.848
Property (other than for own use)	R0080	25.660
Holdings in related undertakings, including participations	R0090	1.650
<i>Equities</i>	<i>R0100</i>	<i>327.054</i>
Equities - listed	R0110	325.885
Equities - unlisted	R0120	1.169
<i>Bonds</i>	<i>R0130</i>	<i>2.275.480</i>
Government Bonds	R0140	950.097
Corporate Bonds	R0150	1.323.745
Structured notes	R0160	1.638
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	10.047
Deposits other than cash equivalents	R0200	29.956
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	841
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	841
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life and unit-linked	R0300	
Health similar to life	R0310	
Life excluding health and index-linked and unit-linked	R0320	
Life index-linked and unit-linked	R0330	
Deposits to cedants	R0340	
Insurance and intermediaries receivables	R0350	
Reinsurance receivables	R0360	3.193.356
Receivables (trade, not insurance)	R0370	
Own shares (held directly)	R0380	126.590
not yet paid in	R0390	
Cash and cash equivalents	R0400	
Any other assets, not elsewhere shown	R0410	839.915
	R0420	35.490
Total assets	R0500	6.912.941

Liabilities

Technical provisions - non-life	R0510	3.756.630
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	3.756.630
TP calculated as a whole	R0570	
Best estimate	R0580	3.612.753
Risk margin	R0590	143.877
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	40.241
Pension benefit obligations	R0760	4.983
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	1.074
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	142.275
Insurance & intermediaries payables	R0820	547.932
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	27.358
Subordinated liabilities	R0850	89.351
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	89.351
Any other liabilities, not elsewhere shown	R0880	23.780
Total liabilities	R0900	4.633.625
Excess of assets over liabilities	R1000	2.279.316

Premiums, claims and expenses by line of business

Entity: 2100 - Cooperativa VIG S.A.
 Solvency: 2017 - Solvency II
 Period: 3ar - Period
 Category: Initial Original Amount
 Currency: EUR - Euro
 EDOA QRT: 3.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of Business for: accepted non-proportional reinsurance				Total
	Medical expenses reinsurance	Income protection reinsurance	Workers' compensation reinsurance	Motor vehicle liability reinsurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	C2009	
Premiums written																		
Grants - Direct business	80120																	
Grants - Proportional reinsurance accepted	80120																	
Grants - Non-proportional reinsurance accepted	80120																	
Reinsurers' share	80120																	
Net	84008																	
Premiums earned																		
Grants - Direct business	80220																	
Grants - Proportional reinsurance accepted	80220																	
Grants - Non-proportional reinsurance accepted	80220																	
Reinsurers' share	80220																	
Net	84008																	
Claims incurred																		
Grants - Direct business	80320																	
Grants - Proportional reinsurance accepted	80320																	
Grants - Non-proportional reinsurance accepted	80320																	
Reinsurers' share	80320																	
Net	84008																	
Changes in other technical provisions																		
Grants - Direct business	80420																	
Grants - Proportional reinsurance accepted	80420																	
Grants - Non-proportional reinsurance accepted	80420																	
Reinsurers' share	80420																	
Net	84008																	
Expenses incurred	80500																	
Other expenses	80500																	
Total expenses	83000																	

	Line of Business for: life insurance obligations					Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from both life insurance contracts and relating to health reinsurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health reinsurance obligations	Health reinsurance	
Premiums written								
Grants	81020							
Reinsurers' share	81020							
Net	84008							
Premiums earned								
Grants	81120							
Reinsurers' share	81120							
Net	84008							
Claims incurred								
Grants	81220							
Reinsurers' share	81220							
Net	84008							
Changes in other technical provisions								
Grants	81320							
Reinsurers' share	81320							
Net	84008							
Expenses incurred	81000							
Other expenses	81000							
Total expenses	82000							

Own Funds

Scenario: 2017 Solvency II
 Period: Jaar
 Category: Default Original Amount
 Currency: EUR - Euro
 EIOPA QRT: S.23.01

Own Funds Group

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Special funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	363.622	363.622			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	1.915.694	1.915.694			
Subordinated liabilities	R0140	89.351			89.351	
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of not deferred tax assets	R0160					
The amount equal to the value of not deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities whereof deducted according to art 228 of the Directive 2009/138/EC	R0230					
Deductions for participations where there is non-availability of information (Article 229)	R0240					
deducted for non-availability of information (Article 229)	R0250					
DBA when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	2.361.577	2.272.226		89.351	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial notes, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members call under subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members call - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Total ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, financial institutions	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the DBA, exclusively or in combination of method 1						
Own funds aggregated when using the DBA and combination of method	R0450					
Own funds aggregated when using the DBA and a combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA)	R0520	2.361.577	2.272.226		89.351	
Total available own funds to meet the minimum consolidated group SCR	R0530	2.361.577	2.272.226		89.351	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via DBA)	R0560	2.361.577	2.272.226		89.351	
Total eligible own funds to meet the minimum consolidated group SCR	R0570	2.361.577	2.272.226		89.351	
Ratio of eligible own funds to Minimum Consolidated Group SCR	R0610	668,800				
Ratio of eligible own funds to Minimum Consolidated Group SCR	R0650	353,11%				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via DBA)	R0660	2.361.577	2.272.226		89.351	
Ratio of eligible own funds to group SCR	R0680	1.673,821				
Ratio of eligible own funds to group SCR including other financial sectors and the undertakings included via DBA	R0690	141,09%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	2.279.316				
Own shares (included as assets on the balance sheet)	R0710					
Reservable dividends, distributions and charges	R0720	0				
Other basic own fund items	R0730	363.622				
Adjustments for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Other non available own funds	R0750					
reconciliation reserve before deduction for participations in other financial sector	R0760	1.915.694				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	53.477				
Total EPIFP	R0790	53.477				

Solvency Capital Requirement - for groups on Standard Formula

Entity: 2100 - Coöperatie VGZ U.A.
 Scenario: 2017 Solvency II
 Period: Jaar
 Category: Solvency II: Group Purpose
 Currency: EUR - Euro
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement
		C0110
Market risk	R0010	181.974
Counterparty default risk	R0020	93.120
Life underwriting risk	R0030	
Health underwriting risk	R0040	1.266.024
Non-life underwriting risk	R0050	
Diversification	R0060	-189.374
Intangible asset risk	R0070	
Basic Solvency Capital Requirement	R0100	1.351.744

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	321.992
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	1.673.736
Capital add-on already set	R0210	
Solvency capital requirement	R0220	1.673.821
Other information on SCR		
Capital requirement for duration-based equity risk sub-module		
Total amount of Notional Solvency Capital Requirements for remaining part	R0400	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420	
Diversification effects due to RFF-SCR aggregation for article 304	R0430	
Diversification effects due to RFF-SCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	668.800
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	85
Capital requirement for residual undertakings	R0550	
Overall SCR		
SCR for undertakings included via D and A	R0560	
Solvency capital requirement	R0570	1.673.821

