

NV Zorgverzekeraar UMC

Solvency and financial condition report - disclosure 2016

(Monetary amounts x € 1.000)

S.02.01.02

Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	103.789
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	9.582
Equities - listed	R0110	9.540
Equities - unlisted	R0120	42
Bonds	R0130	91.488
Government Bonds	R0140	49.193
Corporate Bonds	R0150	42.233
Structured notes	R0160	62
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	0
Derivatives	R0190	219
Deposits other than cash equivalents	R0200	2.499
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	5
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	5
Reinsurance recoverables from:	R0270	0
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	61.019
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	982
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	20.113
Any other assets, not elsewhere shown	R0420	80
Total assets	R0500	185.988

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Balance sheet (continued)

Liabilities		
Technical provisions – non-life	R0510	90.612
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	90.612
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	87.277
Risk margin	R0590	3.335
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	597
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	25.819
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	17
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	-4
Total liabilities	R0900	117.040
Excess of assets over liabilities	R1000	68.948

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Premiums, claims and expenses by line of business

	Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	CO05	CO09	CO03	CO04	CO05	CO06	CO07	CO08	CO09	CE05	CE10	CE19	CE10	CE14	CE15	CE16		
Premiums written																		
Gross - Direct Business	80130	214 411																214 411
Gross - Proportional reinsurance accepted	80130	0																0
Gross - Non proportional reinsurance accepted	80130	0																0
Reinsurer's share	80240	30																30
Net	80200	214 411																214 411
Premiums earned																		
Gross - Direct Business	80230	212 840																212 840
Gross - Proportional reinsurance accepted	80230	0																0
Gross - Non proportional reinsurance accepted	80230	0																0
Reinsurer's share	80240	30																30
Net	80200	212 810																212 810
Claims incurred																		
Gross - Direct Business	80330	200 413																200 413
Gross - Proportional reinsurance accepted	80330	0																0
Gross - Non proportional reinsurance accepted	80330	0																0
Reinsurer's share	80240	0																0
Net	80400	200 413																200 413
Changes in other technical provisions																		
Gross - Direct Business	80420	0																0
Gross - Proportional reinsurance accepted	80420	0																0
Gross - Non proportional reinsurance accepted	80420	0																0
Reinsurer's share	80440	0																0
Net	80500	0																0
Expenses incurred	80550	0 740																0 740
Other expenses	81100																	0
Total expenses	81300																	0 740

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Premiums, claims and expenses by country

		Home country	Total Top 5 and home country
		C0080	C0140
Premiums written			
Gross - Direct Business	R0110	213.002	213.002
Gross - Proportional reinsurance accepted	R0120		
Gross - Non-proportional reinsurance accepted	R0130		
Reinsurers' share	R0140	30	30
Net	R0200	212.972	212.972
Premiums earned			
Gross - Direct Business	R0210	211.412	211.412
Gross - Proportional reinsurance accepted	R0220		
Gross - Non-proportional reinsurance accepted	R0230		
Reinsurers' share	R0240	30	30
Net	R0300	211.382	211.382
Claims incurred			
Gross - Direct Business	R0310	206.989	206.989
Gross - Proportional reinsurance accepted	R0320		
Gross - Non-proportional reinsurance accepted	R0330		
Reinsurers' share	R0340		
Net	R0400	206.989	206.989
Changes in other technical provisions			
Gross - Direct Business	R0410		
Gross - Proportional reinsurance accepted	R0420		
Gross - Non-proportional reinsurance accepted	R0430		
Reinsurers' share	R0440		
Net	R0500		
Expenses incurred	R0550	9.677	9.677
Other expenses	R1200		
Total expenses	R1300		9.677

Non-Life Technical Provisions

	Direct business and accepted proportional reinsurance										Accepted non-proportional reinsurance						Total Non-Life obligation		
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expense insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance			
	CD02	CD03	CD04	CD05	CD06	CD07	CD08	CD09	CD10	CE10	CE11	CE12	CE13	CE14	CE15	CE16	CE17	CE18	
Technical provisions calculated as a whole	80020																		
Total Recoverables from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	80050																		
Best estimate																			
Premium cessions																			
Gross	80060	26 874																	26 874
Total recoverable from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default	80140																		26 874
Net Best Estimate of Premium Provisions	80120	26 874																	26 874
Claims provisions																			
Gross	80160	60 403																	60 403
Total recoverable from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default	80240																		60 403
Net Best Estimate of Claims Provisions	80230	60 403																	60 403
Total Best estimate - gross	80250	87 277																	87 277
Total Best estimate - net	80270	87 277																	87 277
Risk margin	80280	1 335																	1 335
Amount of the transitional on Technical Provisions																			
Technical Provisions calculated as a whole	80290																		
Best estimate	80300																		
Risk margin	80310																		
Technical provisions - total	80320	90 612																	90 612
Recoverable from reinsurance contract/SPV and Fintec Re after the adjustment for expected losses due to counterparty default - total	80330																		60 403
Technical provisions minus recoverables from reinsurance/SPV and Fintec Re - total	80340	90 612																	90 612

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Non-life insurance claims

Total Non-Life Business

Accident year / Underwriting year	2010	Accident year
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Gross Claims Paid (non-cumulative)
(absolute amount)

Development year

	Year	Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
N-9	R0160	88.594	52.284	-5.390	317	18	0	0	0	0	0	
N-8	R0170	84.093	57.231	1.633	828	-19	0	0	0	0	0	
N-7	R0180	99.413	58.561	5.955	523	0	0	0	0	0	0	
N-6	R0190	104.906	62.813	5.441	-395	-128	0	0	0	0	0	
N-5	R0200	107.159	62.536	4.525	-191	347	0					
N-4	R0210	85.407	78.438	5.748	1.399	-881						
N-3	R0220	90.685	76.013	596	-792							
N-2	R0230	119.194	67.851	3.433								
N-1	R0240	123.547	67.912									
N	R0250	149.415										

	Sum of years (cumulative)	
	In Current year	C0180
R0100		
R0160	0	135.823
R0170	0	143.766
R0180	0	164.452
R0190	0	172.637
R0200	0	174.374
R0210	-881	170.111
R0220	-792	166.502
R0230	3.433	190.478
R0240	67.912	191.458
R0250	149.415	149.415
Total	219.086	1.659.015

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Development year

	Year	Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210					355						
N-3	R0220				-2							
N-2	R0230			-993								
N-1	R0240		706									
N	R0250	60.277										

	Year end (discounted data)	
	C0360	
R0100		
R0160		
R0170		
R0180		
R0190		
R0200		
R0210	355	
R0220	-2	
R0230	-996	
R0240	696	
R0250	60.349	
Total	60.402	

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Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	50	50			
Share premium account related to ordinary share capital	R0030	68.414	68.414			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	484	484			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0				
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	68.948	68.948			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	68.948	68.948			
Total available own funds to meet the MCR	R0510	68.948	68.948			
Total eligible own funds to meet the SCR	R0540	68.948	68.948			
Total eligible own funds to meet the MCR	R0550	68.948	68.948			
SCR	R0580	35.745				
MCR	R0600	13.915				
Ratio of Eligible own funds to SCR	R0620	192,89%				
Ratio of Eligible own funds to MCR	R0640	495,49%				

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Own funds (continued)

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	68.948
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	68.464
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	484
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	594
Total Expected profits included in future premiums (EPIFP)	R0790	594

S.25.01.21

Solvency Capital Requirement – for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	7.178		
Counterparty default risk	R0020	2.457		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	26.077		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-6.182		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	29.530		

		C0100
Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	6.216
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	35.745
Capital add-on already set	R0210	
Solvency capital requirement	R0220	35.745
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

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Minimum Capital Requirement – Only life or non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		C0010
MCRNL Result	R0010	13.915

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	87.277	208.788
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Overall MCR calculation

		C0070
Linear MCR	R0300	13.915
SCR	R0310	35.745
MCR cap	R0320	16.085
MCR floor	R0330	8.936
Combined MCR	R0340	13.915
Absolute floor of the MCR	R0350	2.500
Minimum Capital Requirement	R0400	13.915