

# **NV Univé Zorg**

Solvency and financial condition report - disclosure 2016

(Monetary amounts x € 1.000)

## S.02.01.02

## Balance sheet

		Solvency II value
		C0010
<b>Assets</b>		
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	640.766
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	59.080
Equities - listed	R0110	58.829
Equities - unlisted	R0120	252
Bonds	R0130	570.363
Government Bonds	R0140	293.602
Corporate Bonds	R0150	276.324
Structured notes	R0160	437
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	0
Derivatives	R0190	1.329
Deposits other than cash equivalents	R0200	9.994
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	7.111
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	7.111
Reinsurance recoverables from:	R0270	0
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	606.233
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	28.663
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	152.643
Any other assets, not elsewhere shown	R0420	803
<b>Total assets</b>	<b>R0500</b>	<b>1.436.218</b>

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## Balance sheet (continued)

<b>Liabilities</b>		
Technical provisions – non-life	<b>R0510</b>	793.194
Technical provisions – non-life (excluding health)	<b>R0520</b>	0
Technical provisions calculated as a whole	<b>R0530</b>	0
Best Estimate	<b>R0540</b>	0
Risk margin	<b>R0550</b>	0
Technical provisions - health (similar to non-life)	<b>R0560</b>	793.194
Technical provisions calculated as a whole	<b>R0570</b>	0
Best Estimate	<b>R0580</b>	763.882
Risk margin	<b>R0590</b>	29.313
Technical provisions - life (excluding index-linked and unit-linked)	<b>R0600</b>	0
Technical provisions - health (similar to life)	<b>R0610</b>	0
Technical provisions calculated as a whole	<b>R0620</b>	0
Best Estimate	<b>R0630</b>	0
Risk margin	<b>R0640</b>	0
Technical provisions – life (excluding health and index-linked and unit-linked)	<b>R0650</b>	0
Technical provisions calculated as a whole	<b>R0660</b>	0
Best Estimate	<b>R0670</b>	0
Risk margin	<b>R0680</b>	0
Technical provisions – index-linked and unit-linked	<b>R0690</b>	0
Technical provisions calculated as a whole	<b>R0700</b>	0
Best Estimate	<b>R0710</b>	0
Risk margin	<b>R0720</b>	0
Other technical provisions	<b>R0730</b>	
Contingent liabilities	<b>R0740</b>	0
Provisions other than technical provisions	<b>R0750</b>	0
Pension benefit obligations	<b>R0760</b>	0
Deposits from reinsurers	<b>R0770</b>	0
Deferred tax liabilities	<b>R0780</b>	0
Derivatives	<b>R0790</b>	3.638
Debts owed to credit institutions	<b>R0800</b>	0
Financial liabilities other than debts owed to credit institutions	<b>R0810</b>	0
Insurance & intermediaries payables	<b>R0820</b>	126.723
Reinsurance payables	<b>R0830</b>	0
Payables (trade, not insurance)	<b>R0840</b>	1.537
Subordinated liabilities	<b>R0850</b>	0
Subordinated liabilities not in Basic Own Funds	<b>R0860</b>	0
Subordinated liabilities in Basic Own Funds	<b>R0870</b>	0
Any other liabilities, not elsewhere shown	<b>R0880</b>	661
<b>Total liabilities</b>	<b>R0900</b>	925.752
<b>Excess of assets over liabilities</b>	<b>R1000</b>	510.466

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Premiums, claims and expenses by line of business

	Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	CO05	CO09	CO03	CO04	CO05	CO06	CO07	CO08	CO09	CE05	CE10	CE19	CE10	CE14	CE15	CE16		
<b>Premiums written</b>																		
Gross - Direct Business	80130	1.980.314																1.980.314
Gross - Proportional reinsurance accepted	80130	0																0
Gross - Non proportional reinsurance accepted	80130	0																0
Reinsurer share	80140	220																220
Net	80130	1.979.942																1.979.942
<b>Premiums earned</b>																		
Gross - Direct Business	80130	1.959.954																1.959.954
Gross - Proportional reinsurance accepted	80130	0																0
Gross - Non proportional reinsurance accepted	80130	0																0
Reinsurer share	80140	220																220
Net	80130	1.960.734																1.960.734
<b>Claims incurred</b>																		
Gross - Direct Business	80130	1.875.149																1.875.149
Gross - Proportional reinsurance accepted	80130	0																0
Gross - Non proportional reinsurance accepted	80130	0																0
Reinsurer share	80140	0																0
Net	80130	1.875.149																1.875.149
<b>Changes in other technical provisions</b>																		
Gross - Direct Business	80420	0																0
Gross - Proportional reinsurance accepted	80420	0																0
Gross - Non proportional reinsurance accepted	80420	0																0
Reinsurer share	80440	0																0
Net	80500	0																0
<b>Expenses incurred</b>	80550	104.327																104.327
<b>Other expenses</b>	81100																	0
<b>Total expenses</b>	81100																	104.327

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## Premiums, claims and expenses by country

		Home country	Total Top 5 and home country
		C0080	C0140
<b>Premiums written</b>			
Gross - Direct Business	R0110	1.971.708	1.971.708
Gross - Proportional reinsurance accepted	R0120		
Gross - Non-proportional reinsurance accepted	R0130		
Reinsurers' share	R0140	219	219
Net	R0200	1.971.489	1.971.489
<b>Premiums earned</b>			
Gross - Direct Business	R0210	1.961.544	1.961.544
Gross - Proportional reinsurance accepted	R0220		
Gross - Non-proportional reinsurance accepted	R0230		
Reinsurers' share	R0240	219	219
Net	R0300	1.961.325	1.961.325
<b>Claims incurred</b>			
Gross - Direct Business	R0310	1.867.144	1.867.144
Gross - Proportional reinsurance accepted	R0320		
Gross - Non-proportional reinsurance accepted	R0330		
Reinsurers' share	R0340		
Net	R0400	1.867.144	1.867.144
<b>Changes in other technical provisions</b>			
Gross - Direct Business	R0410		
Gross - Proportional reinsurance accepted	R0420		
Gross - Non-proportional reinsurance accepted	R0430		
Reinsurers' share	R0440		
Net	R0500		
<b>Expenses incurred</b>	R0550	103.882	103.882
<b>Other expenses</b>	R1200		
<b>Total expenses</b>	R1300		103.882

Non-Life Technical Provisions

	Direct business and accepted proportional reinsurance										Accepted non-proportional reinsurance						Total Non-Life obligation		
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and surety/OP insurance	Legal expense insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance			
	CD02	CD03	CD04	CD05	CD06	CD07	CD08	CD09	CD10	CE10	CE11	CE12	CE13	CE14	CE15	CE16	CE17	CE18	
Technical provisions calculated as a whole	80202																		
Total Recoverables from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	80205																		
Best estimate																			
Premium cessions	80206	156 933																	
Gross																			156 933
Total recoverable from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default	80240																		
Net Best Estimate of Premium Provisions	80205	156 933																	156 933
Claims provisions	80240	606 949																	606 949
Gross																			
Total recoverable from reinsurance/SPV and Fintec Re after the adjustment for expected losses due to counterparty default	80240																		
Net Best Estimate of Claims Provisions	80250	606 949																	606 949
Total Best estimate - gross	80270	763 882																	763 882
Total Best estimate - net	80270	763 882																	763 882
Risk margin	80290	20 111																	20 111
Amount of the transitional on Technical Provisions																			
Technical Provisions calculated as a whole	80290																		
Best estimate	80290																		
Risk margin	80290																		
Technical provisions - total	80290	793 994																	793 994
Recoverable from reinsurance contract/SPV and Fintec Re after the adjustment for expected losses due to counterparty default - total	80290																		
Technical provisions minus recoverables from reinsurance/SPV and Fintec Re - total	80290	793 994																	793 994

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Non-life insurance claims

Total Non-Life Business

Accident year / Underwriting year	2010	Accident year
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Gross Claims Paid (non-cumulative)  
(absolute amount)

Development year

	Year	Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
N-9	R0160	837.473	346.634	-64.886	1.298	-50	0	0	0	0	0	
N-8	R0170	865.816	498.245	5.923	19.934	870	0	0	0	0	0	
N-7	R0180	932.141	521.617	28.711	4.673	0	0	0	0	0	0	
N-6	R0190	987.936	517.136	44.378	-8.586	-353	0	0	0	0	0	
N-5	R0200	1.094.842	511.231	39.052	-2.366	-325	0	0	0	0	0	
N-4	R0210	900.228	714.860	43.351	5.906	-1.764						
N-3	R0220	928.580	725.607	24.814	-4.126							
N-2	R0230	1.066.629	586.003	27.443								
N-1	R0240	1.181.898	574.989									
N	R0250	1.372.951										

	Sum of years (cumulative)	
	In Current year	C0180
R0100		
R0160	0	1.120.469
R0170	0	1.390.788
R0180	0	1.487.142
R0190	0	1.540.510
R0200	0	1.642.434
R0210	-1.764	1.662.581
R0220	-4.126	1.674.875
R0230	27.443	1.680.075
R0240	574.989	1.756.886
R0250	1.372.951	1.372.951
Total	1.969.492	15.328.710

Gross undiscounted Best Estimate Claims Provisions  
(absolute amount)

Development year

	Year	Development year										
		0	1	2	3	4	5	6	7	8	9	10 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210					3.729						
N-3	R0220				184							
N-2	R0230			-195								
N-1	R0240		21.368									
N	R0250	581.156										

	Year end (discounted data)	
		C0360
R0100		
R0160		
R0170		
R0180		
R0190		
R0200		
R0210	3.730	
R0220	185	
R0230	-195	
R0240	21.342	
R0250	581.888	
Total	606.949	

## S.23.01.01

## Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	197	197			
Share premium account related to ordinary share capital	R0030	66.789	66.789			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	436.442	436.442			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0				
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230					
<b>Total basic own funds after deductions</b>	R0290	503.428	503.428			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	R0400					
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	503.428	503.428			
Total available own funds to meet the MCR	R0510	503.428	503.428			
Total eligible own funds to meet the SCR	R0540	503.428	503.428			
Total eligible own funds to meet the MCR	R0550	503.428	503.428			
SCR	R0580	323.713				
MCR	R0600	129.184				
<b>Ratio of Eligible own funds to SCR</b>	R0620	155,52%				
<b>Ratio of Eligible own funds to MCR</b>	R0640	389,70%				



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Own funds (continued)

		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	<b>R0700</b>	510.466
Own shares (held directly and indirectly)	<b>R0710</b>	
Foreseeable dividends, distributions and charges	<b>R0720</b>	7.038
Other basic own fund items	<b>R0730</b>	66.986
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	<b>R0740</b>	
<b>Reconciliation reserve</b>	<b>R0760</b>	436.442
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	<b>R0770</b>	
Expected profits included in future premiums (EPIFP) - Non-life business	<b>R0780</b>	5.590
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	5.590

S.25.01.21

Solvency Capital Requirement – for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	43.543		
Counterparty default risk	R0020	17.677		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	244.674		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-41.417		
Intangible asset risk	R0070	0		
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>264.477</b>		

		C0100
<b>Calculation of Solvency Capital Requirement</b>		<b>C0100</b>
Operational risk	R0130	59.235
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency Capital Requirement excluding capital add-on</b>	<b>R0200</b>	<b>323.713</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>323.713</b>
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>	<b>R0400</b>	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

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Minimum Capital Requirement – Only life or non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		<b>C0010</b>
MCRNL Result	<b>R0010</b>	129.184

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		<b>C0020</b>	<b>C0030</b>
Medical expense insurance and proportional reinsurance	<b>R0020</b>	763.882	1.984.714
Income protection insurance and proportional reinsurance	<b>R0030</b>		
Workers' compensation insurance and proportional reinsurance	<b>R0040</b>		
Motor vehicle liability insurance and proportional reinsurance	<b>R0050</b>		
Other motor insurance and proportional reinsurance	<b>R0060</b>		
Marine, aviation and transport insurance and proportional reinsurance	<b>R0070</b>		
Fire and other damage to property insurance and proportional reinsurance	<b>R0080</b>		
General liability insurance and proportional reinsurance	<b>R0090</b>		
Credit and suretyship insurance and proportional reinsurance	<b>R0100</b>		
Legal expenses insurance and proportional reinsurance	<b>R0110</b>		
Assistance and proportional reinsurance	<b>R0120</b>		
Miscellaneous financial loss insurance and proportional reinsurance	<b>R0130</b>		
Non-proportional health reinsurance	<b>R0140</b>		
Non-proportional casualty reinsurance	<b>R0150</b>		
Non-proportional marine, aviation and transport reinsurance	<b>R0160</b>		
Non-proportional property reinsurance	<b>R0170</b>		

Overall MCR calculation

		<b>C0070</b>
Linear MCR	<b>R0300</b>	129.184
SCR	<b>R0310</b>	323.713
MCR cap	<b>R0320</b>	145.671
MCR floor	<b>R0330</b>	80.928
Combined MCR	<b>R0340</b>	129.184
Absolute floor of the MCR	<b>R0350</b>	2.500
<b>Minimum Capital Requirement</b>	<b>R0400</b>	129.184