

Coöperatie VGZ UA

Solvency and financial condition report - disclosure 2016

(Monetary amounts x € 1.000)

Undertakings in the scope of the group

Country Code	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence					Inclusion in the scope of group supervision		Group solvency calculation	
								% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No		Date of decision if art. 214 is applied
NL	245005G8U1E1R0L82497	LEI	Coöperatie VGZ UA	Insurance holding company as defined in Art. 2(15) (i) of Directive 2009/138/EC	Coöperatie	Non-mutual	CBR	100,00%	100,00%	100,00%	CB22	CB22	CB22	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245008A04V274CFQ23	LEI	VGZ Zorgverzekeraar NV	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	2450051FFA79VU183	LEI	NV Univé Zorg	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	2450014C86FL0B325	LEI	ZA Zorgverzekeraar NV	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	24500EHW22GR2BLR03	LEI	ZZ Zorgverzekeraar NV	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	24500CW86GVK0P8Q45	LEI	NV Zorgverzekeraar UMC	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	2450030Y193150L5N37	LEI	NV VGZ Cares	Non-life insurer	NV	Non-mutual	De Nederlandsche Bank	100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245005G8U1E1R0L82497NL0120	Specific Code	VGZ Zorgkantoor BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245005G8U1E1R0L82497NL00161	Specific Code	Holding VGZ BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245005G8U1E1R0L82497NL00162	Specific Code	VGZ Vaatgoed BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245005G8U1E1R0L82497NL00175	Specific Code	Stichting WT Gezondheidszorg	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Stichting	Non-mutual		0,00%	100,00%	0,00%	Boardmembers	Dominant	Dominant	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	24500ZWH56H0430H1	LEI	Insurance Asset Management BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245005G8U1E1R0L82497NL00140	Specific Code	VGZ Organisatie BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		100,00%	100,00%	100,00%	Dominant	Dominant	100,00%	100,00%	Included in the scope of group supervision	Method 1: Full consolidation
NL	245006G8U1E1R0L82497NL00093	Specific Code	VCCO20 BV	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	BV	Non-mutual		13,50%	0,00%	13,50%	Significant	Significant	0,00%	0,00%	Not included in the scope (article 214 (b))	Method 1: Adjusted equity method
NL	245008A04V274CFQ23NL00100	Specific Code	Health Innovation Fund BV	Other	BV	Non-mutual		5,00%	0,00%	5,00%	Significant	Significant	0,00%	0,00%	Not included in the scope (article 214 (b))	Method 1: Adjusted equity method

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Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	48.255
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	2.641.942
Property (other than for own use)	R0080	25.819
Holdings in related undertakings, including participations	R0090	1.551
Equities	R0100	247.435
Equities - listed	R0110	246.375
Equities - unlisted	R0120	1.059
Bonds	R0130	2.319.176
Government Bonds	R0140	1.210.003
Corporate Bonds	R0150	1.107.459
Structured notes	R0160	1.714
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	0
Derivatives	R0190	5.487
Deposits other than cash equivalents	R0200	42.475
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	1.020
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	902
Other loans and mortgages	R0260	118
Reinsurance recoverables from:	R0270	0
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	3.265.517
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	150.388
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	926.840
Any other assets, not elsewhere shown	R0420	15.074
Total assets	R0500	7.049.037

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Balance sheet (continued)

Liabilities		
Technical provisions – non-life	R0510	3.765.292
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	3.765.292
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	3.611.443
Risk margin	R0590	153.849
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	67.290
Pension benefit obligations	R0760	10.483
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	15.018
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	161.963
Insurance & intermediaries payables	R0820	526.377
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	25.612
Subordinated liabilities	R0850	91.489
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	91.489
Any other liabilities, not elsewhere shown	R0880	26.678
Total liabilities	R0900	4.690.201
Excess of assets over liabilities	R1000	2.358.836

Premiums, claims and expenses by line of business

	Line of Business for non-life insurance and reinsurance obligations (Direct Business and accepted proportional reinsurance)										Line of Business for accepted non-proportional reinsurance					Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
	CO010	CO020	CO030	CO040	CO050	CO060	CO070	CO080	CO090	CO100	CO110	CO120	CO130	CO140	CO150	CO160	CO190
Premiums written																	
Gross - Direct Business	10 557 393																10 557 393
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	1 000																1 000
Net	10 556 393																10 556 393
Premiums earned																	
Gross - Direct Business	10 512 254																10 512 254
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	1 000																1 000
Net	10 513 254																10 513 254
Claims incurred																	
Gross - Direct Business	10 176 501																10 176 501
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	0																0
Net	10 176 501																10 176 501
Changes in other technical provisions																	
Gross - Direct Business	0																0
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	0																0
Net	0																0
Expenses incurred																	
Gross - Direct Business	471 311																471 311
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	0																0
Net	471 311																471 311
Other expenses																	
Gross - Direct Business	0																0
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	0																0
Net	0																0
Expenses incurred																	
Gross - Direct Business	471 311																471 311
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	0																0
Net	471 311																471 311
Total expenses																	
Gross - Direct Business	10 653 112																10 653 112
Gross - Proportional reinsurance accepted	0																0
Gross - Non-proportional reinsurance accepted	0																0
Reinsurer's share	1 000																1 000
Net	10 652 112																10 652 112

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Premiums, claims and expenses by country

		Home country	Total Top 5 and home country
		C0080	C0140
Premiums written			
Gross - Direct Business	R0110	10.517.013	10.517.013
Gross - Proportional reinsurance accepted	R0120		
Gross - Non-proportional reinsurance accepted	R0130		
Reinsurers' share	R0140	1.088	1.088
Net	R0200	10.515.926	10.515.926
Premiums earned			
Gross - Direct Business	R0210	10.473.045	10.473.045
Gross - Proportional reinsurance accepted	R0220		
Gross - Non-proportional reinsurance accepted	R0230		
Reinsurers' share	R0240	1.088	1.088
Net	R0300	10.471.957	10.471.957
Claims incurred			
Gross - Direct Business	R0310	10.137.580	10.137.580
Gross - Proportional reinsurance accepted	R0320		
Gross - Non-proportional reinsurance accepted	R0330		
Reinsurers' share	R0340		
Net	R0400	10.137.580	10.137.580
Changes in other technical provisions			
Gross - Direct Business	R0410		
Gross - Proportional reinsurance accepted	R0420		
Gross - Non-proportional reinsurance accepted	R0430		
Reinsurers' share	R0440		
Net	R0500		
Expenses incurred	R0550	469.512	469.512
Other expenses	R1200		
Total expenses	R1300		469.512

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	2.358.836	2.358.836			
Subordinated liabilities	R0140	91.489			91.489	
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	6.227				
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	2.444.098	2.352.609		91.489	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Reconciliation reserve	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	2.444.098	2.352.609		91.489	
Total available own funds to meet the minimum consolidated group SCR	R0530	2.444.098	2.352.609		91.489	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	2.444.098	2.352.609	0	91.489	0
Total eligible own funds to meet the minimum consolidated group SCR	R0570	2.444.098	2.352.609	0	91.489	
Minimum consolidated Group SCR	R0610	664.193				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	367,98%				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	2.444.098	2.352.609	0	91.489	0
Group SCR	R0680	1.636.518				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	149,35%				

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Own funds (continued)

		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	2.358.836				
Own shares (held directly and indirectly)	R0710	0				
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	0				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Other non available own funds	R0750	0				
Reconciliation reserve before deduction for participations in other financial sector	R0760	2.358.836				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life business	R0770					
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	55.388				
Total Expected profits included in future premiums (EPIFP)	R0790	55.388				

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Solvency Capital Requirement – for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	183.684		
Counterparty default risk	R0020	101.290		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	1.232.624		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-195.366		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	1.322.232		

		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	314.286
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	1.636.518
Capital add-on already set	R0210	
Solvency capital requirement	R0220	1.636.518
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Minimum consolidated group solvency capital requirement	R0470	664.193		
Information on other entities				
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530			
Capital requirement for non-controlled participation requirements	R0540			
Capital requirement for residual undertakings	R0550			
Overall SCR				
SCR for undertakings included via D and A	R0560			
Solvency capital requirement	R0570	1.636.518		