Coöperatie VGZ UA

Solvency and financial condition report - disclosure 2024 (Monetary amounts x € 1)

Balance sheet (Group annual)

Entity: 2100 - Coöperatie VGZ U.A. Scenario: 2024 Solvency II Period: Jaar Currency: EUR - Euro EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0,0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	36.129.770,6
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	3.896.379.530,2
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	639.315,1
Equities	R0100	559.294.003,80
Equities - listed	R0110	559.288.003,8
Equities - unlisted	R0120	6.000,0
Bonds	R0130	2.821.847.262,93
Government Bonds	R0140	1.745.489.533,1
Corporate Bonds	R0150	1.076.357.729,8
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	513.179.835,2
Derivatives	R0190	1.419.113,0
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	35.889.053,93
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	302.047,7
Other loans and mortgages	R0260	35.587.006,1
Reinsurance recoverables from:	R0270	3313071000/2
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.750.967.585,5
Reinsurance receivables	R0370	2.730.307.303,3
Receivables (trade, not insurance)	R0380	31.947.765,7
Own shares (held directly)	R0390	31.547.703,7
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	882.684.923,2
Any other assets, not elsewhere shown	R0420	20.678.326,7
Total assets	R0500	7.654.676.956,03

Liabilities

Technical provisions - non-life	R0510	3.591.456.645,48
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	3.591.456.645,48
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	3.439.098.034,96
Risk margin	R0590	152.358.610,52
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	24.539.829,32
Pension benefit obligations	R0760	126.102,00
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	7.869.600,98
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	68.414.000,00
Insurance & intermediaries payables	R0820	748.556.922,32
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	124.446.297,30
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	37.449.292,86
Total liabilities	R0900	4.602.858.690,26

Premiums, claims and expenses by line of business

Entity: 2100 - Coöneratie VGZ U.A. Scenario: 2024 Solvency II Period: Jaar Category: Default Original Amount Currency: EUR - Euro EIOPA ORT: \$.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Lir	ne of Business for: accepte	d non-proportional reinsu	rance		
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written		<u> </u>						1		ii			<u> </u>		i			i
Gross - Direct Business	R0110	14.556.500.647,91		<u>i</u>	ii	ii		ii		ii		i	i					14.556.500.647,91
Gross - Proportional reinsurance accepted	R0120				i							<u> </u>	i					0,00
Gross - Non-proportional reinsurance accepted	R0130													<u> </u>	. 4	<u> </u>	<u> </u>	0,00
Reinsurers' share	R0140	1.035.197,16													1			1.035.197,16
Net	R0200	14.555.465.450,75																14.555.465.450,75
Premiums earned				<u> </u>	ļ			ļl				<u> </u>	<u> </u>		<u>i</u>	<u> </u>		1
Gross - Direct Business	R0210	14.385.547.167,64		<u> </u>				ļ		ļ			<u> </u>					14.385.547.167,64
Gross - Proportional reinsurance accepted		<u> </u>		1				1				1	1					0,00
Gross - Non-proportional reinsurance accepted	R0230															ļ	<u> </u>	0,00
Reinsurers' share	R0240	1.035.197,16																1.035.197,16
Net	R0300	14.384.511.970,48																14.384.511.970,48
Claims incurred		l						l					ļ				-	
	R0310	13.895.606.690,93						ļi				<u> </u>	i	-		-	-	13.895.606.690,93
Gross - Proportional reinsurance accepted	R0320			<u> </u>				<u></u>		<u> </u>		<u> </u>	<u></u>					0,00
Gross - Non-proportional reinsurance accepted	R0330																	0,00
Reinsurers' share	R0340																	0,00
Net	R0400	13.895.606.690,93																13.895.606.690,93
Expenses incurred	R0550	481.231.994,72																481.231.994,72
Administrative expenses		ļ		ļ				ļ				ļ	ļ				-	
Gross - Direct Business	R0610	18,689,883,56		ļ				ļ		·		·	i	-				18.689.883,56
Gross - Proportional reinsurance accepted	R0620																	0,00
Gross - Non-proportional reinsurance accepted Reinsurers' share	R0630													Ļ	4	ļ	Ļ	0,00
Reinsurers' share	R0640														-			0,00
Net	R0700	18.689.883,56																18.689.883,56
				<u> </u>						<u> </u>		<u> </u>	<u> </u>					1
		3.904.130,99						ii					i	-		-		3.904.130,99
Gross - Proportional reinsurance accepted	R0720	<u> </u>		<u> </u>				<u> </u>		<u> </u>		<u> </u>	<u> </u>					0,00
Gross - Non-proportional reinsurance accepted	R0730													Ĺ	<u> </u>	į	Ļ	0,00
Reinsurers' share	R0740																	0,00
Net	R0800	3.904.130,99																3.904.130,99
Claims management expenses										;			ļ		<u> </u>			
Gross - Direct Business	R0610	36,304,307,13		<u> </u>				ļ		ł			ļ	-				36.304.307,13
Gross - Proportional reinsurance accepted	R0820																	0,00
Gross - Non-proportional reinsurance accepted	R0830													<u> </u>	+	 	 	0,00
Reinsurers' share	R0840														1			0,00
	R0900	36.304.307,13																36.304.307,13
Acquisition expenses				 				<u> </u>		<u> </u>		 						83,779,249,44
Gross - Direct Business	100910	83,779,249,44						ļ		ļ			 					
	R0920																	0,00
Gross - Non-proportional reinsurance accepted	100930													·	. 		 	0,00
Reinsurers' share	R0940 R1000	83,779,249,44													-			0,00 83,779,249,44
	R1000	83.779.249,44																83.779.249,44
Overhead expenses				 				ļļ		ļ		 	ļ					
Gross - Direct Business	R1010	338.554.423,60		 						 		 	 			-		338.554.423,60
Gross - Proportional reinsurance accepted	R1020																	0,00
Gross - Non-proportional reinsurance accepted	R1030													L	4	ļ	ļ	0,00
Reinsurers' share	R1040			1								i .	1		+	i .	1	0,00
Net	R1100 R1210	338.554.423,60					-		-		-							338.554.423,60
Balance - other technical expenses/income			The state of the s															
Total technical expenses	R1300																	481.231.994,72

				Line of Business for: lit	fe insurance obligations			Life reinsuran	ce obligations	
		Health insurance	Insurance with profit participation	linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligation	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written		 	<u> </u>	ļ	ļ	ļ				
Gross	R1410		<u>i</u>	<u>i</u>	<u>i</u>	<u>i</u>	<u>i</u>			0,00
Reinsurers' share	R1420		1	1	1	1				0,00
Net	R1500									0,00
Premiums earned	i	i	i	i	i	i	i		i	
Gross	R1510	ł	ł	ł	ł	ł				0,00
Reingurers' share	R1520			!	!					0,00
Net	R1600									0,00
Claims incurred	1									
Gross	R1610									0,00
Reinsurers' share	R1620			1	i .		i			0,00
Net	R1700									0,00
Expenses incurred	R1900									0,00
Administrative expenses										
Gross	R1910									0,00
Reinsurers' share	R1920		i	1	i	i				0.00
Net	R2000									0,00
Investment management expenses										
Gross	R2010		1	1	1	1				0.00
Reinsurers' share	R2020		!	!	!	:				0,00
Net	R2100									0,00
Claims management expenses										
Gross	R2110		1	[1	1				0,00
Reinsurers' share	R2120		İ	1	1	†	†			0,00
Net	R2200									0,00
Acquisition expenses										
	R2210		<u> </u>	 	 	ļ				0,00
Reingurers' share	R2220		ļ	ļ						0,00
Net	P.2300			ì						0,00
Overhead expenses										0,00
Gross	07240		 	 	†	<u> </u>				0,00
Reinsurers' share	R2310 R2320		<u> </u>	 	 	<u> </u>	 			0,00
Net	R2400									0,00
Balance - other technical expenses/income	R2510							The same of the sa		0,00
Total technical expenses	R2510									
Total amount of surrenders	R2200									0.00

Own Funds - Group

Entity: 2100 - Coöperatie VGZ U.A. Scenario: 2024 Solvency II Period: Jaar Category: Default Original Amount Currency: EUR - Euro EIOPA QRT: S.23.01

Own Funds Group

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
			<u> </u>			
Basic own funds before deduction for participations in other financial sector Ordinary share capital (gross of own shares)	R0010			\sim		\sim
Non-available called but not paid in ordinary share capital to be deducted at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	355.017.283,13	355.017.283,13			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts to be deducted at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds to be deducted at group level	R0080 R0090					
Preference shares Non-available preference shares to be deducted at group level	R0100					
Share premium account related to preference shares	R0100				i	
Non-available share premium account related to preference shares to be deducted at group level	R0120					
Reconciliation reserve	R0130	2,696,800,982,64	2,696,800,982,64			
Subordinated liabilities	R0140					
Non-available subordinated liabilities to be deducted at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160			\geq		
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	R0170					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190 R0200					
Minority interests at group level Non-available minority interests to be deducted at group level	R0200	_				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet	KUZ1U					
the criteria to be classified as Solvency II own funds				\sim	\sim	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be						
classified as Solvency II own funds	R0220	11.620.226,13	\sim	\leq	\leq	\leq
Deductions Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included via Deduction and Aggregation method when a combination of methods is used	R0260					
Total of non-available own funds to be deducted	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	3.040.198.039,64	3.040.198.039,64			
Ancillary own funds		\sim	The second	\geq		
Unpaid and uncalled ordinary share capital callable on demand	R0300 R0310					
callable on demand	R0310 R0320					
Unpaid and uncalled preference shares callable on demand A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				i	
Non available ancillary own funds to be deducted at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400		\sim	\sim		
T						
Own funds of other financial sectors	R0410					
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCTTS management companies Institutions for occupational retirement provision	R0420	_				
Non-regulated undertakings carrying out financial activities	R0430	_				
Total own funds of other financial sectors	R0440					
Own funds when using the Deduction and Aggregation method (D&A), exclusively or in combination with method 1	R0450		$\overline{}$			
Own funds aggregated when using the Deduction and Aggregation method and combination of methods	R0450					
Own funds aggregated when using the Deduction and Aggregation method and combination of methods net of IGT	R0460					
			\sim	\sim		
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds	R0520					
from undertakings included via D&A method)		3.040.198.039,64	3.040.198.039,64			
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0560	3.040.198.039.64	3.040.198.039.64			
Total available own funds to meet the minimum consolidated group SCR	R0530	3.040.198.039,64	3.040.198.039,64			
Total eligible own funds to meet the minimum consolidated group SCR	R0570	3.040.198.039,64	3.040.198.039,64			$\overline{}$
Total eligible own funds to meet the consolidated group SCR (including own funds from other financial sectors, excluding own funds from		3.040.198.039,04	3.040.190.039,04			
undertakings included via D&A method)	R0800					
Total eligible own funds to meet the group SCR (excluding own funds from other financial sectors, including own funds from undertakings included via D&A method)	R0810					
Total eligible own funds to meet the total group SCR (including own funds from other financial sectors and own	R0660					
funds from undertakings included via D&A method)	R0660	3.040.198.039,64	3.040.198.039,64		!	
Consolidated part of the Group SCR (excluding CR for other financial sectors and SCR for undertakings included via	R0820					
D&A method)		2.187.923.397,36	\leq		\leq	\leq
Minimum consolidated Group SCR Capital requirements (CR) from other financial sectors	R0610 R0860	843.242.210,65				
Capital requirements (CR) from other financial sectors Consolidated Group SCR (including CR for other financial sectors, excluding SCR for undertakings included via D&A				$\overline{}$		
method)	R0590	2.187.923.397,36				
SCR for undertakings included via D&A method	R0670					
Group SCR (excluding CR for other financial sectors, including SCR for undertakings included via D&A method)	R0830					
Group Sck (excluding Ck for other financial sectors, including Sck for under takings included via Data mediod)	K0030	2.187.923.397,36				
Total Group SCR (including CR for other financial sectors and SCR for undertakings included via D&A method)	R0680					
		2.187.923.397,36	$\langle \rangle$			
Ratio of Eligible own funds (R0560) to the consolidated part of the Group SCR (R0820) - ratio excluding other financial sectors and undertakings included via D&A method	R0630	138.95%				
Ratio of Eligible own funds (R0570) to Minimum Consolidated Group SCR (R0610)	R0650	360,54%				
Ratio of Eligible own funds (R0800) to the Consolidated group SCR (R0500) - ratio including other financial sectors,		530,54%	\sim	\sim	\sim	\sim
	R0840					
Ratio of Eligible own funds (R0810) to the Group SCR (R0830) - ratio excluding other financial sectors, including	R0850					
			_			
undertakings included via D&A method Patio of Tatal Similar own funds (ROSSO) to the Total group SCR (ROSSO), ratio including other financial costors						
undertakings included via D&A method Radio of Total Eligible own funds (R0660) to the Total group SCR (R0680) - ratio including other financial sectors and undertakings included via D&A method	R0690	138.95%	\sim			

		value	
		C0060	
Reconciliation reserve			
Excess of assets over liabilities	R0700	3.051.818.265,77	
Own shares (held directly and indirectly)	R0710		\sim
Foreseeable dividends, distributions and charges	R0720	0,00	
Other basic own fund items	R0730	355.017.283,13	
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740		
Other non-available own funds	R0750		
Reconciliation reserve	R0760	2.696.800.982,64	
Expected profits			
Expected profits included in future premiums (EPIFP) - Life Business	R0770		
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	75.869.702,00	\sim
Total Expected profits included in future premiums (EPIFP)	R0790	75.869.702,00	

Solvency Capital Requirement - Standard Formula (Annual Group)

Entity: 2100 - Coöperatie VGZ U.A. Scenario: 2024 Solvency II Period: Jaar Category: Solvency II: Group Purpose Currency: EUR - Euro EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

Article 112	Z0010	2 - Regular reporting		
		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	369.710.221,34	369.710.221,34	
Counterparty default risk	R0020	101.093.688,22	101.093.688,22	
Life underwriting risk	R0030			
Health underwriting risk	R0040	1.590.848.829,11	1.590.848.829,11	
Non-life underwriting risk	R0050			
Diversification	R0060	-309.259.464,40	-309.259.464,40	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1.752.393.274,27	1.752.393.274,27	

Basic Solvency Capital Requirement	R0100	1.752.393.274,27
Calculation of Solvency Capital Requirement		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	C0100
Total capital requirement for operational risk	R0130	435.481.384.09
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2	R0200	2.187.874.658,36
Capital add-ons already set	R0210	
of which, capital add-ons already set - Article 37 (1) Type a	R0211	
of which, capital add-ons already set - Article 37 (1) Type b	R0212	
of which, capital add-ons already set - Article 37 (1) Type c	R0213	
of which, capital add-ons already set - Article 37 (1) Type d	R0214	
Consolidated Group SCR	R0220	2,187,923,397,36
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	
Minimum consolidated group solvency capital requirement	R0470	843.242.210,65
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-Insurance capital requirements) - Credit Institutions, investment firms and financial institutions, alternative investment funds managers, UCITS		
management companies Capital requirement for other financial sectors (Non-Insurance capital requirements) - Institutions for	R0510	
occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-Insurance capital requirements) - Capital requiremen	R0530	
Capital requirement for non-controlled participation	R0540	48.739,00
Capital requirement for residual undertakings	R0550	
Capital requirement for collective investment undertakings or investments packaged as funds	R0555	
Overall SCR		
SCR for undertakings included via D&A method	R0560	
Total group solvency capital requirement	R0570	2.187.923.397,36

Undertakings in the scope of the group British 2000 - Colymptic WE U.S. Sameline 2006 Edwards WE U.S. Sameline 2006 Edwards WE Groups Colored Society of Colored Society Color

	Type of code of the 12 of the undertakin	ger of undertaking	Louiters		Total Relation Short (for Confirmations under tak local)						Marked and and under method & treatment of the under taking	Covered by Internal model for Group SCA substitutions	