

# **Coöperatie VGZ UA**

Solvency and financial condition report - disclosure 2024

(Monetary amounts x € 1)

Balance sheet (Group annual)

Entity: 2100 - Coöperatie VGZ U.A.  
Scenario: 2024 Solvency II  
Period: Jaar  
Currency: EUR - Euro  
EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0,00
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	36.129.770,63
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>3.896.379.530,25</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	639.315,13
<b>Equities</b>	<b>R0100</b>	<b>559.294.003,86</b>
Equities - listed	R0110	559.288.003,86
Equities - unlisted	R0120	6.000,00
<b>Bonds</b>	<b>R0130</b>	<b>2.821.847.262,93</b>
Government Bonds	R0140	1.745.489.533,10
Corporate Bonds	R0150	1.076.357.729,83
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	513.179.835,25
Derivatives	R0190	1.419.113,08
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	<b>35.889.053,92</b>
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	302.047,74
Other loans and mortgages	R0260	35.587.006,18
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
<b>Non-life and health similar to non-life</b>	<b>R0280</b>	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>	<b>R0310</b>	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.750.967.585,50
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	31.947.765,79
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	882.684.923,24
Any other assets, not elsewhere shown	R0420	20.678.326,70
<b>Total assets</b>	<b>R0500</b>	<b>7.654.676.956,03</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>3.591.456.645,48</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>3.591.456.645,48</b>
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	3.439.098.034,96
Risk margin	R0590	152.358.610,52
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>Technical provisions - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
<b>Technical provisions - index-linked and unit-linked</b>	<b>R0690</b>	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	24.539.829,32
Pension benefit obligations	R0760	126.102,00
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	7.869.600,98
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	68.414.000,00
Insurance & intermediaries payables	R0820	748.556.922,32
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	124.446.297,30
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	37.449.292,86
<b>Total liabilities</b>	<b>R0900</b>	<b>4.602.858.690,26</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>3.051.818.265,77</b>

Entitv: 2100 - Coöperatie VGZ U.A.  
 Scenario: 2024 Solvency II  
 Period: Jaar  
 Category: Default Original Amount  
 Currency: EUR - Euro  
 EIOPA ORT: S.05.01

			Line of Business for non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)										Line of Business for accepted non-proportional reinsurance						Total
			Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	C0300
			C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0300
Premiums written																			
Gross - Direct Business	01010	14,536,580,847.81																	14,536,580,847.81
Gross - Proportional ceded agreements	01020	0.00																	0.00
Gross - Non proportional ceded agreements	01030	0.00																	0.00
Net	01000	14,536,580,847.81																	14,536,580,847.81
Premiums earned																			
Gross - Direct Business	02010	14,536,547,187.64																	14,536,547,187.64
Gross - Proportional ceded agreements	02020	0.00																	0.00
Gross - Non proportional ceded agreements	02030	0.00																	0.00
Net	02000	14,536,547,187.64																	14,536,547,187.64
Claims incurred																			
Gross - Direct Business	03010	13,895,606,696.93																	13,895,606,696.93
Gross - Proportional ceded agreements	03020	0.00																	0.00
Gross - Non proportional ceded agreements	03030	0.00																	0.00
Net	03000	13,895,606,696.93																	13,895,606,696.93
Expenses Incurred																			
Gross - Administrative expenses	04010	481,231,994.71																	481,231,994.71
Gross - Direct Business	04020	18,689,883.56																	18,689,883.56
Gross - Proportional ceded agreements	04030	0.00																	0.00
Gross - Non proportional ceded agreements	04040	0.00																	0.00
Net	04000	18,689,883.56																	18,689,883.56
Treatment reimbursement expenses																			
Gross - Direct Business	05010	3,904,130.99																	3,904,130.99
Gross - Proportional ceded agreements	05020	0.00																	0.00
Gross - Non proportional ceded agreements	05030	0.00																	0.00
Net	05000	3,904,130.99																	3,904,130.99
Claims management expenses																			
Gross - Direct Business	06010	36,304,307.13																	36,304,307.13
Gross - Proportional ceded agreements	06020	0.00																	0.00
Gross - Non proportional ceded agreements	06030	0.00																	0.00
Net	06000	36,304,307.13																	36,304,307.13
Amortization expenses																			
Gross - Direct Business	07010	83,779,249.44																	83,779,249.44
Gross - Proportional ceded agreements	07020</																		

[illegible]

Entity: 2100 - Coöperatie VGZ U.A.  
Scenario: 2024 Solvency II  
Period: Jaar  
Category: Default Original Amount  
Currency: EUR - Euro  
EIOPA QRT: S.23.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (costs of own shares)	R0010					
Non-avoidable called but not paid in ordinary share capital to be deducted at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	355.017.283,13	355.017.283,13			
Subordinated mutual member accounts	R0050					
Non-avoidable subordinated mutual member accounts to be deducted at group level	R0060					
Surplus funds	R0070					
Non-avoidable surplus funds to be deducted at group level	R0080					
Preference shares	R0090					
Non-avoidable preference shares to be deducted at group level	R0100					
Share premium account related to preference shares	R0110					
Non-avoidable share premium account related to preference shares to be deducted at group level	R0120					
Reconciliation reserve	R0130	2.696.800.982,64	2.696.800.982,64			
Subordinated liabilities	R0140					
Non-avoidable subordinated liabilities to be deducted at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	R0170					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Non-avoidable own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests at group level	R0200					
Non-avoidable minority interests to be deducted at group level	R0210					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>	R0220	11.620.236,13				
Own funds from financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 238 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 239)	R0250					
Deductions for participations included via Deduction and Aggregation method when a combination of methods is used	R0260					
Total of non-avoidable own funds to be deducted	R0270					
<b>Total deductions</b>	<b>R0280</b>					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	3.040.198.039,64	3.040.198.039,64			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non-avoidable ancillary own funds to be deducted at group level	R0380					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Own funds of other financial sectors</b>						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies	R0410					
Institutions for occupational retirement provision	R0420					
Non-regulated undertakings carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
<b>Own funds when using the Deduction and Aggregation method (D&amp;A), exclusively or in combination with method 1</b>						
Own funds aggregated when using the Deduction and Aggregation method and combination of methods	R0450					
Own funds aggregated when using the Deduction and Aggregation method and combination of methods net of IGT	R0460					
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0520	3.040.198.039,64	3.040.198.039,64			
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0560	3.040.198.039,64	3.040.198.039,64			
Total available own funds to meet the minimum consolidated group SCR	R0530	3.040.198.039,64	3.040.198.039,64			
Total eligible own funds to meet the minimum consolidated group SCR	R0570	3.040.198.039,64	3.040.198.039,64			
Eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sectors, excluding own funds from undertakings included via D&A method)	R0600					
Total eligible own funds to meet the group SCR (excluding own funds from other financial sectors, including own funds from undertakings included via D&A method)	R0610					
Total eligible own funds to meet the total group SCR (including own funds from other financial sectors and own funds from undertakings included via D&A method)	R0660	3.040.198.039,64	3.040.198.039,64			
Consolidated part of the Group SCR (excluding CR for other financial sectors and SCR for undertakings included via D&A method)	R0620	2.				

Entity: 2100 - Coöperatie VGZ U.A.  
Scenario: 2024 Solvency II  
Period: Jaar  
Category: Solvency II: Group Purpose  
Currency: EUR - Euro  
EIOPA QRT: S.25.01

Article 112	20010	2 - Regular reporting
-------------	-------	-----------------------

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	369,710,221.34	369,710,221.34	
Counterparty default risk	R0020	101,093,688.22	101,093,688.22	
Life underwriting risk	R0030			
Health underwriting risk	R0040	1,590,848,829.11	1,590,848,829.11	
Non-life underwriting risk	R0050			
Diversification	R0060	309,259,464.40	309,259,464.40	
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>1,752,393,274.27</b>	<b>1,752,393,274.27</b>	

			C0100
Adjustment due to RFF/MAP nSCR aggregation		R0120	
Total capital requirement for operational risk		R0130	435,461,384.09
Loss-absorbing capacity of technical provisions		R0140	
Loss-absorbing capacity of deferred taxes		R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC		R0160	
<b>Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2</b>		<b>R0200</b>	<b>2,187,874,658.36</b>
<b>Capital add-ons already set</b>		<b>R0210</b>	
of which: capital add-ons already set - Article 37 (1) Type a		R0211	
of which: capital add-ons already set - Article 37 (1) Type b		R0212	
of which: capital add-ons already set - Article 37 (1) Type c		R0213	
of which: capital add-ons already set - Article 37 (1) Type d		R0214	
<b>Consolidated Group SCR</b>		<b>R0220</b>	<b>2,187,923,397.36</b>
<b>Other information on SCR</b>			
Capital requirement for duration-based equity risk sub-module		R0400	
Total amount of Notional Solvency Capital Requirements for remaining part		R0410	
Total amount of Notional Solvency Capital Requirements for ring-fenced funds		R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios		R0430	
Diversification effects due to RFF nSCR aggregation for article 304		R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation		R0450	4 - No adjustment
Net future discretionary benefits		R0460	
Minimum consolidated group solvency capital requirement		R0470	843,242,710.65
<b>Information on other entities</b>			
<b>Capital requirement for other financial sectors (Non-insurance capital requirements)</b>		<b>R0500</b>	
Capital requirement for other financial sectors (non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies		R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions		R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirements for non-controlled participation		R0530	
Capital requirement for non-controlled participation		R0540	48,739.00
Capital requirement for residual undertakings		R0550	
Capital requirement for collective investment undertakings or investments packaged as funds		R0555	
<b>Overall SCR</b>			
SCR for undertakings included via D&A method		R0560	
<b>Total group solvency capital requirement</b>		<b>R0570</b>	<b>2,187,923,397.36</b>

Entity: 2020 - Cadoganate NG2 Ltd.  
Scenario: 2024 Delivery II  
Period: Year  
Category: Default-Original Amount  
Currency: EUR - Euro  
IDPA 087: 83281

[illegible]