

# **VGZ Zorgverzekeraar NV**

Solvency and financial condition report - disclosure 2017

(Monetary amounts x € 1.000)

# Balance sheet

Entity: 1120 - VGZ Zorgverzekeraar NV

Scenario: 2017SOL

Period: Jaar

Currency: EUR - Euro

EIOPA QRT: S.02.01

## Balance Sheet

Solvency II value

C0010

Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>1.243.093</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	1.265
<i>Equities</i>	<i>R0100</i>	<i>154.091</i>
Equities - listed	R0110	153.541
Equities - unlisted	R0120	551
<i>Bonds</i>	<i>R0130</i>	<i>1.082.977</i>
Government Bonds	R0140	449.191
Corporate Bonds	R0150	632.995
Structured notes	R0160	791
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	4.760
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	<b>68.319</b>
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	834
Other loans and mortgages	R0260	67.485
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1.908.325
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	13.176
Own shares (held directly)	R0390	
paid in	R0400	
Cash and cash equivalents	R0410	342.240
Any other assets, not elsewhere shown	R0420	0
<b>Total assets</b>	<b>R0500</b>	<b>3.575.152</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>2.122.695</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>2.122.695</b>
TP calculated as a whole	R0570	
Best estimate	R0580	2.040.779
Risk margin	R0590	81.916
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	488
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	507
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	237.361
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	12.834
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	2.748
<b>Total liabilities</b>	<b>R0900</b>	<b>2.376.634</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>1.198.518</b>







## Own funds

Entity: 1120 - VGZ Zorgverzekeraar NV  
 Scenario: 2017 Solvency II  
 Period: Jaar  
 Category: Default Original Amount  
 Currency: EUR - Euro  
 EIOPA QRT: S.23.01

### Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	51	51			
Share premium account related to ordinary share capital	R0030	474.378	474.378			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	724.089	724.089			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisors authority as basic own funds not specified above	R0180					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	115				
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>1.198.403</b>	<b>1.198.403</b>			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Available and eligible own funds</b>						
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>1.198.403</b>	<b>1.198.403</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>R0510</b>	<b>1.198.403</b>	<b>1.198.403</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>R0540</b>	<b>1.198.403</b>	<b>1.198.403</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>R0550</b>	<b>1.198.403</b>	<b>1.198.403</b>			
<b>SCR</b>	<b>R0580</b>	<b>941.202</b>				
<b>MCR</b>	<b>R0600</b>	<b>380.086</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>127,33%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>315,30%</b>				
<b>Reconciliation reserve</b>						
Excess of assets over liabilities	R0700	1.198.518				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	474.429				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>724.089</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPFPP) - Life Business	R0770					
Expected profits included in future premiums (EPFPP) - Non- Life Business	R0780	31.544				
<b>Total Expected profits included in future premiums (EPFPP)</b>	<b>R0790</b>	<b>31.544</b>				

## Solvency Capital Requirement - for undertakings on Standard Formula

Entity: 1120 - VGZ Zorgverzekeraar NV  
 Scenario: 2017 Solvency II  
 Period: Jaar  
 Category: Solvency II: Solo Purpose  
 Currency: EUR - Euro  
 EIOPA QRT: S.25.01

## Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP
		C0110	C0090
Market risk	R0010	83.486	
Counterparty default risk	R0020	40.707	
Life underwriting risk	R0030		
Health underwriting risk	R0040	720.325	
Non-life underwriting risk	R0050		
Diversification	R0060	-86.940	
Intangible asset risk	R0070		
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>757.578</b>	
<b>Calculation of Solvency Capital Requirement</b>			
		<b>C0100</b>	
Operational risk	R0130	183.624	
Loss-absorbing capacity of technical provisions	R0140		
Loss-absorbing capacity of deferred taxes	R0150		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200	941.202	
<b>Capital add-on already set</b>	<b>R0210</b>		
Solvency capital requirement	R0220	941.202	
<b>Other information on SCR</b>			
<b>Capital requirement for duration-based equity risk sub-module</b>			
Total amount of Notional Solvency Capital Requirements for remaining part	R0400		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440		

## Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: 1120 - VGZ Zorgverzekeraar NV

Scenario: 2017 Solvency II

Period: Jaar

Category: Solvency II: Solo Purpose

Currency: EUR - Euro

EIOPA QRT: S.28.01

### Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

#### Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	2.040.779	6.046.162
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

#### Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	380.086	
MCRL Result	R0200		

#### Overall MCR calculation

		C0070
Linear MCR	R0300	380.086
SCR	R0310	941.202
MCR cap	R0320	423.541
MCR floor	R0330	235.300
Combined MCR	R0340	380.086
Absolute floor of the MCR	R0350	2.500
<b>Minimum Capital Requirement</b>	<b>R0400</b>	<b>380.086</b>